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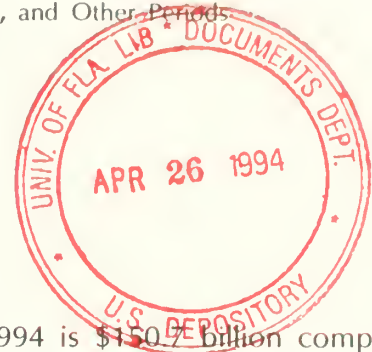
# Monthly Treasury Statement

of Receipts and Outlays  
of the United States Government

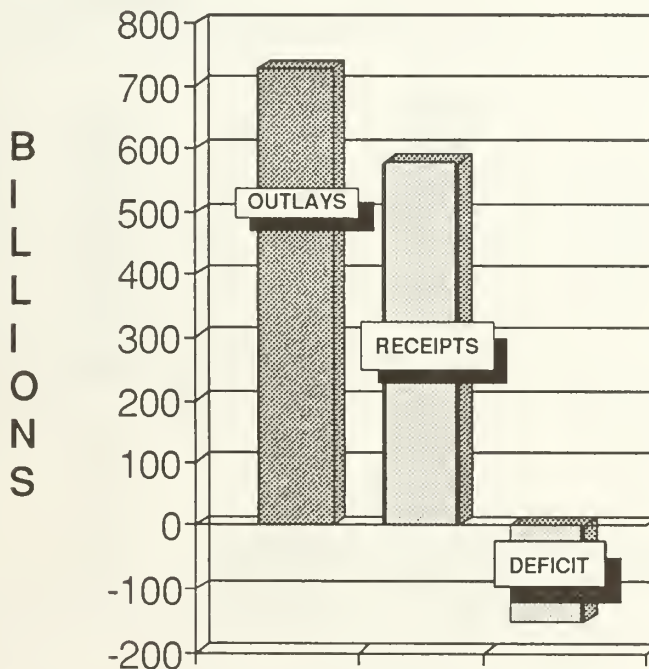
For Fiscal Year 1994 Through March 31, 1994, and Other Periods

## Highlight

The six-month cumulative deficit through March 31 for Fiscal Year 1994 is \$150.7 billion compared to a cumulative deficit of \$182.8 billion for the comparable period in Fiscal Year 1993.



### RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 1994

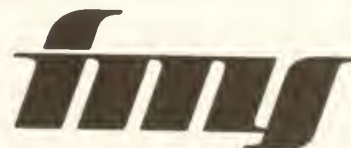


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*Department of the Treasury*  
*Financial Management Service*



# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994, by Month**

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1993</b>			
October .....	76,829	125,620	48,792
November .....	74,629	107,355	32,726
December .....	113,686	152,633	38,947
January .....	112,716	82,899	-29,817
February .....	65,979	114,176	48,197
March .....	83,288	127,263	43,974
April .....	132,017	123,926	-8,091
May .....	70,642	107,605	36,963
June .....	128,570	117,471	-11,099
July .....	80,630	120,207	39,577
August .....	86,737	109,815	23,078
September .....	127,504	118,939	-8,565
<b>Year-to-Date .....</b>	<b>21,153,226</b>	<b>21,407,910</b>	<b>2254,684</b>
<b>FY 1994</b>			
October .....	78,668	124,090	45,422
November .....	83,107	121,488	38,381
December .....	125,408	133,660	8,252
January .....	122,966	<sup>3</sup> 107,718	-15,248
February .....	72,874	<sup>3,4</sup> 114,440	41,566
March .....	93,108	125,423	32,315
<b>Year-to-Date .....</b>	<b>576,131</b>	<b>726,820</b>	<b>150,689</b>

<sup>1</sup>The receipts and outlays have been increased in September 1993 by \$19 million and \$8 million to reflect governmental receipts previously reported as offsetting collections by the Armed Forces Retirement Home and the Christopher Columbus Fellowship Foundation, respectively.

<sup>2</sup>The receipt, outlay and deficit figures differ from the *FY 1995 Budget*, released by the Office of Management and Budget on February 7, 1994, by \$14 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

<sup>3</sup>Outlays have been increased by \$365 million in January 1994 and correspondingly decreased in February 1994 to reflect activity erroneously reported in February 1994 by the Department of the Navy.

<sup>4</sup>Outlays have been increased by \$299 million in February 1994 to reflect activity erroneously reported by the Department of the Air Force.

Note: The receipt and outlay figures for FY 1993 and FY 1994 have been revised to reflect the reclassification from a governmental receipt to a proprietary receipt for "Revenue, Central Valley Project Restoration Fund" and "Natural Resource Damage Assessment and Restoration Fund".

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1994 and Other Periods**

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Prior Fiscal Year to Date (1993)	Budget Estimates Next Fiscal Year (1995) <sup>1</sup>
Total on-budget and off-budget results:					
Total receipts .....	93,108	576,131	1,249,071	527,127	1,353,815
On-budget receipts .....	64,611	420,164	912,892	383,958	998,594
Off-budget receipts .....	28,497	155,967	336,179	143,170	355,221
Total outlays .....	125,423	726,820	1,483,829	709,946	1,518,945
On-budget outlays .....	100,259	591,578	1,202,953	581,458	1,223,582
Off-budget outlays .....	25,164	135,241	280,876	128,489	295,364
Total surplus (+) or deficit (-) .....	-32,315	-150,689	-234,758	-182,819	-165,130
On-budget surplus (+) or deficit (-) .....	-35,648	-171,415	-290,061	-197,500	-224,987
Off-budget surplus (+) or deficit (-) .....	+3,333	+20,726	+55,303	+14,681	+59,857
Total on-budget and off-budget financing .....	32,315	150,689	234,758	182,819	165,130
Means of financing:					
Borrowing from the public .....	26,511	140,489	225,234	141,556	173,715
Reduction of operating cash, increase (-) .....	-6,461	7,899	12,506	37,238	.....
By other means .....	12,265	2,300	-2,982	4,026	-8,585

<sup>1</sup>These figures are based on the FY 1995 Budget, released by the Office of Management and Budget on February 7, 1994.

... No Transactions.

Note: Details may not add to totals due to rounding.

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994**

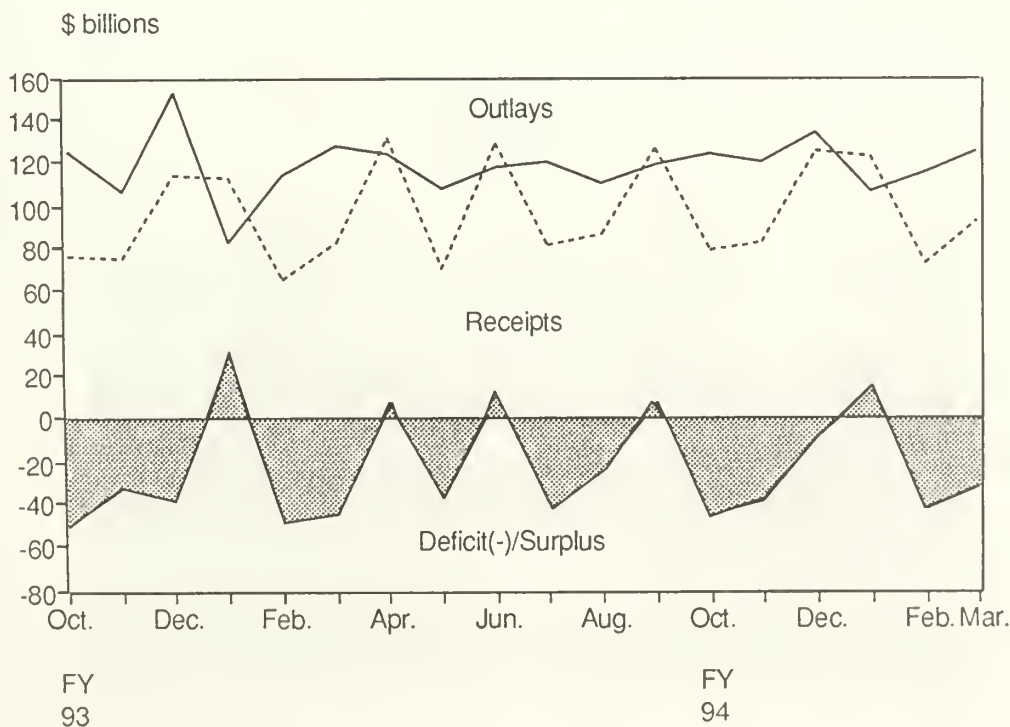




Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1993 and 1994

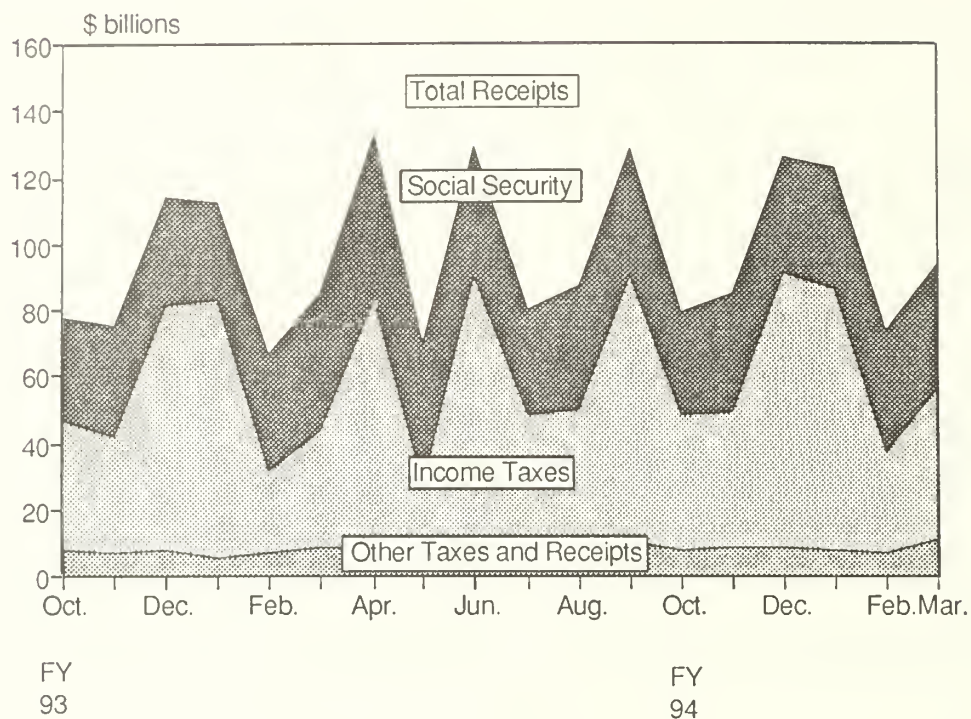


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1993 and 1994

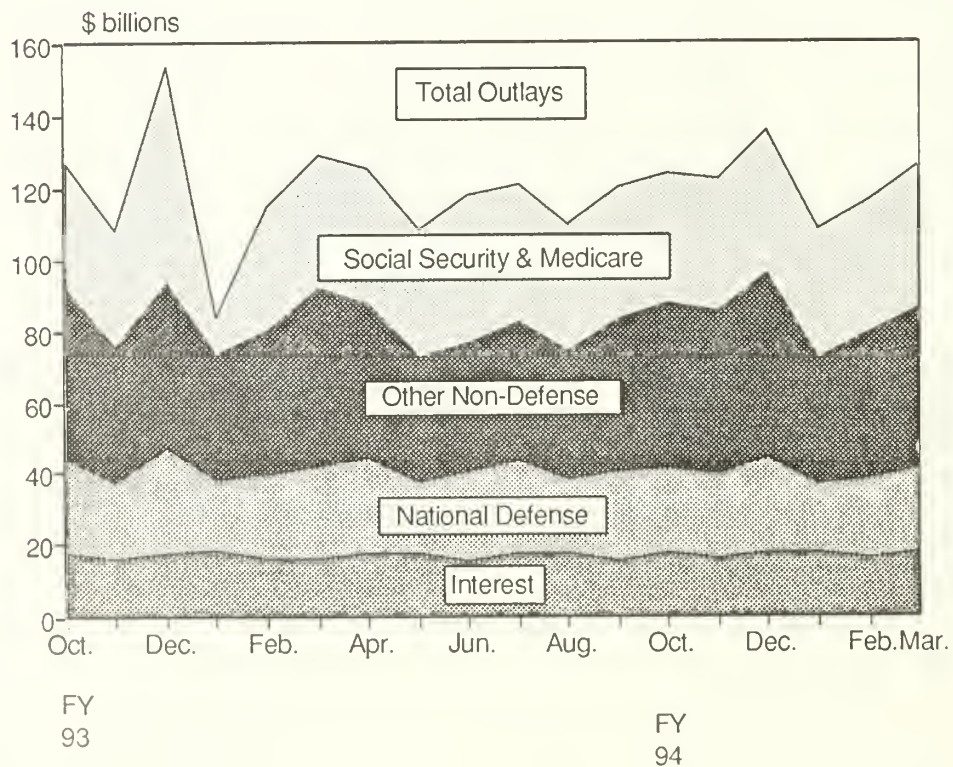


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1994 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	29,917	261,687	246,813	549,901
Corporation income taxes .....	15,574	53,689	43,252	130,719
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	28,497	155,967	143,170	336,179
Employment taxes and contributions (on-budget) .....	7,480	43,036	39,294	93,974
Unemployment insurance .....	522	8,058	6,892	27,041
Other retirement contributions .....	459	2,334	2,376	4,729
Excise taxes .....	5,285	25,645	22,929	54,550
Estate and gift taxes .....	1,211	6,883	5,627	12,749
Customs duties .....	1,745	9,670	8,963	19,198
Miscellaneous receipts .....	2,418	<sup>2</sup> 9,162	<sup>2,3,5</sup> 7,811	20,031
<b>Total Receipts .....</b>	<b>93,108</b>	<b>576,131</b>	<b>527,127</b>	<b>1,249,071</b>
<b>(On-budget) .....</b>	<b>64,611</b>	<b>420,164</b>	<b>383,958</b>	<b>912,892</b>
<b>(Off-budget) .....</b>	<b>28,497</b>	<b>155,967</b>	<b>143,170</b>	<b>336,179</b>
<b>Budget Outlays</b>				
Legislative Branch .....	198	1,399	1,220	2,755
The Judiciary .....	386	1,309	1,056	2,872
Executive Office of the President .....	14	101	101	193
Funds Appropriated to the President .....	-9	6,906	7,983	11,383
Department of Agriculture .....	5,394	33,374	36,387	64,931
Department of Commerce .....	261	1,574	1,330	3,234
Department of Defense—Military .....	23,372	<sup>4</sup> 133,127	140,182	267,484
Department of Defense—Civil .....	2,471	15,053	<sup>3</sup> 14,838	30,980
Department of Education .....	1,004	11,005	16,457	28,738
Department of Energy .....	1,561	8,977	8,242	17,206
Department of Health and Human Services, except Social Security .....	27,500	152,286	137,066	316,615
Department of Health and Human Services, Social Security .....	26,496	153,412	145,429	314,663
Department of Housing and Urban Development .....	2,278	13,096	12,405	25,535
Department of the Interior .....	631	<sup>2</sup> 3,437	<sup>2</sup> 3,156	7,240
Department of Justice .....	1,023	5,007	5,328	10,817
Department of Labor .....	3,209	20,244	22,482	37,111
Department of State .....	417	3,092	2,816	5,785
Department of Transportation .....	2,926	18,380	16,208	36,687
Department of the Treasury:				
Interest on the Public Debt .....	18,122	144,839	145,044	298,505
Other .....	2,844	9,322	6,392	10,763
Department of Veterans Affairs .....	2,765	18,418	18,212	37,919
Environmental Protection Agency .....	543	2,823	2,861	6,539
General Services Administration .....	231	51	610	1,048
National Aeronautics and Space Administration .....	1,275	6,804	7,124	14,183
Office of Personnel Management .....	3,207	18,848	18,058	38,101
Small Business Administration .....	64	293	445	604
Other independent agencies:				
Resolution Trust Corporation .....	-439	118	-9,754	3,555
Other .....	808	2,765	<sup>5</sup> 5,491	11,617
Undistributed offsetting receipts:				
Interest .....	-130	-42,270	<sup>3</sup> -40,520	-85,845
Other .....	-2,999	-16,968	-16,703	-37,389
<b>Total outlays .....</b>	<b>125,423</b>	<b>726,820</b>	<b>709,946</b>	<b>1,483,829</b>
<b>(On-budget) .....</b>	<b>100,259</b>	<b>591,578</b>	<b>581,458</b>	<b>1,202,953</b>
<b>(Off-budget) .....</b>	<b>25,164</b>	<b>135,241</b>	<b>128,489</b>	<b>280,876</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-32,315</b>	<b>-150,689</b>	<b>-182,819</b>	<b>-234,758</b>
<b>(On-budget) .....</b>	<b>-35,648</b>	<b>-171,415</b>	<b>-197,500</b>	<b>-290,061</b>
<b>(Off-budget) .....</b>	<b>+3,333</b>	<b>+20,726</b>	<b>+14,681</b>	<b>+55,303</b>

<sup>1</sup>These figures are based on the FY 1995 Budget, released by the Office of Management and Budget on February 7, 1994.

<sup>2</sup>Includes a reclassification in FY 1993, from a governmental receipt to a proprietary receipt, of \$9 million for the Bureau of Reclamation and in FY 1994 of \$3 million and \$73 million for the Bureau of Reclamation and the U.S. Fish and Wildlife Service, respectively.

<sup>3</sup>The miscellaneous receipts have been increased by \$19 million, the outlays for the Armed Forces Retirement Home have been increased by \$5 million and the undistributed offsetting receipts have been decreased by \$14 million in September 1993 to reflect governmental receipts previously reported as offsetting collections.

<sup>4</sup>Outlays have been increased by \$299 million in February 1994 to reflect activity erroneously reported by the Department of the Air Force.

<sup>5</sup>The receipts and outlays in September 1993 have been increased by \$8 million to reflect governmental receipts previously reported as offsetting collections for the Christopher Columbus Fellowship Foundation.

Note: Details may not add to totals due to rounding.



Table 4. Receipts of the U.S. Government, March 1994 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	42,805			240,268			225,374		
Presidential Election Campaign Fund .....	14			25			11		
Other .....	4,434			52,882			53,695		
<b>Total—Individual income taxes .....</b>	<b>47,253</b>	<b>117,336</b>	<b>29,917</b>	<b>293,176</b>	<b>31,488</b>	<b>261,687</b>	<b>279,080</b>	<b>32,267</b>	<b>246,813</b>
<b>Corporation income taxes .....</b>	<b>17,234</b>	<b>1,660</b>	<b>15,574</b>	<b>60,971</b>	<b>7,282</b>	<b>53,689</b>	<b>51,448</b>	<b>8,195</b>	<b>43,252</b>
<b>Social insurance taxes and contributions:</b>									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes .....	24,594		24,594	139,806		139,806	129,924		129,924
Self-Employment Contributions Act taxes .....	1,146		1,146	1,111		1,111	-605		-605
Deposits by States .....	(*)		(*)	-45		-45	-12		-12
Other .....	(*)		(*)	(*)		(*)	(*)		(*)
<b>Total—FOASI trust fund .....</b>	<b>25,740</b>		<b>25,740</b>	<b>140,872</b>		<b>140,872</b>	<b>129,307</b>		<b>129,307</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes .....	2,635		2,635	14,978		14,978	13,928		13,928
Self-Employment Contributions Act taxes .....	122		122	118		118	-64		-64
Receipts from railroad retirement account .....									
Deposits by States .....	(*)		(*)	(*)		(*)	-1		-1
Other .....									
<b>Total—FDI trust fund .....</b>	<b>2,756</b>		<b>2,756</b>	<b>15,096</b>		<b>15,096</b>	<b>13,863</b>		<b>13,863</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes .....	6,710		6,710	40,580		40,580	37,277		37,277
Self-Employment Contributions Act taxes .....	362		362	389		389	-3		-3
Receipts from Railroad Retirement Board .....									
Deposits by States .....	(*)		(*)	(*)		(*)	-3		-3
<b>Total—FHI trust fund .....</b>	<b>7,072</b>		<b>7,072</b>	<b>40,969</b>		<b>40,969</b>	<b>37,271</b>		<b>37,271</b>
Railroad retirement accounts:									
Rail industry pension fund .....	233	1	232	1,160	21	1,139	1,129	7	1,121
Railroad Social Security equivalent benefit .....	175		175	928		928	902		902
<b>Total—Employment taxes and contributions .....</b>	<b>35,977</b>	<b>1</b>	<b>35,976</b>	<b>199,024</b>	<b>21</b>	<b>199,003</b>	<b>182,471</b>	<b>7</b>	<b>182,464</b>
Unemployment insurance:									
State taxes deposited in Treasury .....	216		216	6,201		6,201	5,084		5,084
Federal Unemployment Tax Act taxes .....	312	12	300	1,858	26	1,832	1,754	45	1,709
Railroad unemployment taxes .....	1		1	14		14	47		47
Railroad debt repayment .....	5		5	10		10	53		53
<b>Total—Unemployment insurance .....</b>	<b>534</b>	<b>12</b>	<b>522</b>	<b>8,083</b>	<b>26</b>	<b>8,058</b>	<b>6,938</b>	<b>45</b>	<b>6,892</b>
Other retirement contributions:									
Federal employees retirement — employee contributions .....	448		448	2,285		2,285	2,327		2,327
Contributions for non-federal employees .....	12		12	49		49	49		49
<b>Total—Other retirement contributions .....</b>	<b>459</b>		<b>459</b>	<b>2,334</b>		<b>2,334</b>	<b>2,376</b>		<b>2,376</b>
<b>Total—Social insurance taxes and contributions .....</b>	<b>36,970</b>	<b>13</b>	<b>36,957</b>	<b>209,442</b>	<b>47</b>	<b>209,395</b>	<b>191,785</b>	<b>53</b>	<b>191,732</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>2</sup> .....	3,306	-202	3,508	14,999	377	14,621	13,664	325	13,339
Airport and airway trust fund .....	445	14	431	2,382	24	2,358	616	5	610
Highway trust fund .....	1,535	244	1,291	8,680	327	8,353	8,765	99	8,665
Black lung disability trust fund .....	55		55	312		312	315		315
<b>Total—Excise taxes .....</b>	<b>5,340</b>	<b>56</b>	<b>5,285</b>	<b>26,373</b>	<b>728</b>	<b>25,645</b>	<b>23,360</b>	<b>430</b>	<b>22,929</b>
<b>Estate and gift taxes .....</b>	<b>1,248</b>	<b>38</b>	<b>1,211</b>	<b>7,072</b>	<b>189</b>	<b>6,883</b>	<b>5,787</b>	<b>160</b>	<b>5,627</b>
<b>Customs duties .....</b>	<b>1,807</b>	<b>62</b>	<b>1,745</b>	<b>10,100</b>	<b>431</b>	<b>9,670</b>	<b>9,348</b>	<b>386</b>	<b>8,963</b>
<b>Miscellaneous Receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	2,011		2,011	7,525		7,525	6,123		6,123
All other .....	412	5	407	31,648	10	1,637	3,451,842	153	1,689
<b>Total — Miscellaneous receipts .....</b>	<b>2,423</b>	<b>5</b>	<b>2,418</b>	<b>9,172</b>	<b>10</b>	<b>9,162</b>	<b>7,964</b>	<b>153</b>	<b>7,811</b>
<b>Total — Receipts .....</b>	<b>112,276</b>	<b>19,169</b>	<b>93,108</b>	<b>616,306</b>	<b>40,175</b>	<b>576,131</b>	<b>568,772</b>	<b>41,645</b>	<b>527,127</b>
<b>Total — On-budget .....</b>	<b>83,780</b>	<b>19,169</b>	<b>64,611</b>	<b>460,339</b>	<b>40,175</b>	<b>420,164</b>	<b>425,602</b>	<b>41,645</b>	<b>383,958</b>
<b>Total — Off-budget .....</b>	<b>28,497</b>		<b>28,497</b>	<b>155,967</b>		<b>155,967</b>	<b>143,170</b>		<b>143,170</b>

<sup>1</sup>This amount is partially estimated and will be adjusted pending further analysis of the accounting data.

<sup>2</sup>Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

<sup>3</sup>Includes a reclassification in FY 1993, from a governmental receipt to a proprietary receipt, of \$9 million for the Bureau of Reclamation and in FY 1994 of \$3 million and \$73 million for the Bureau of Reclamation and the U.S. Fish and Wildlife Service, respectively.

<sup>4</sup>The miscellaneous receipts have been increased by \$19 million, the outlays for the Armed Forces Retirement Home have been increased by \$5 million and the undistributed offsetting

receipts have been decreased by \$14 million in September 1993 to reflect governmental receipts previously reported as offsetting collections.

<sup>5</sup>The receipts and outlays in September 1993 have been increased by \$8 million to reflect governmental receipts previously reported as offsetting collections for the Christopher Columbus Fellowship Foundation.

... No Transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 5. Outlays of the U.S. Government, March 1994 and Other Periods  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	34	(*)	34	209	1	208	231	(*)	230
House of Representatives .....	61	2	59	381	10	371	393	5	388
Joint items .....	6		6	39		39	38		38
Congressional Budget Office .....	2		2	11		11	11		11
Architect of the Capitol .....	19	1	18	101	4	97	115	5	111
Library of Congress .....	29		29	319		319	148		148
Government Printing Office:									
Revolving fund (net) .....	-4		-4	69		69	7		7
General fund appropriations .....	10		10	46		46	51		51
General Accounting Office .....	43		43	217		217	214		214
United States Tax Court .....	2		2	16		16	16		16
Other Legislative Branch agencies .....	1		1	15		15	17		17
Proprietary receipts from the public .....		(*)	(*)		2	-2		3	-3
Intrabudgetary transactions .....	-3		-3	-6		-6	-7		-7
<b>Total—Legislative Branch .....</b>	<b>201</b>	<b>3</b>	<b>198</b>	<b>1,416</b>	<b>17</b>	<b>1,399</b>	<b>1,234</b>	<b>14</b>	<b>1,220</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	3		3	13		13	12		12
Courts of Appeals, District Courts, and other judicial services .....	372	(*)	372	1,237	1	1,236	1,024	(*)	1,024
Other .....	11		11	60		60	19		19
<b>Total—The Judiciary .....</b>	<b>386</b>	<b>(*)</b>	<b>386</b>	<b>1,310</b>	<b>1</b>	<b>1,309</b>	<b>1,056</b>	<b>(*)</b>	<b>1,056</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....	2		2	20		20	19		19
Office of Management and Budget .....	3		3	27		27	26		26
Other .....	8		8	54		54	57		57
<b>Total—Executive Office of the President .....</b>	<b>14</b>		<b>14</b>	<b>101</b>		<b>101</b>	<b>101</b>		<b>101</b>
<b>Funds Appropriated to the President:</b>									
<b>International Security Assistance:</b>									
Guaranty reserve fund .....	65	101	-36	440	332	108	483	325	158
Foreign military financing grants .....	83		83	2,887		2,887	3,112		3,112
Economic support fund .....	79		79	1,974		1,974	2,110		2,110
Military assistance .....				12		12	-5		-5
Peacekeeping Operations .....	1		1	28		28	17		17
Other .....	4		4	16		16	17		17
Proprietary receipts from the public .....									
<b>Total—International Security Assistance .....</b>	<b>231</b>	<b>101</b>	<b>130</b>	<b>5,357</b>	<b>332</b>	<b>5,025</b>	<b>5,733</b>	<b>325</b>	<b>5,409</b>
<b>International Development Assistance:</b>									
<b>Multilateral Assistance:</b>									
Contribution to the International Development Association .....				354		354	367		367
International organizations and programs .....	3		3	121		121	184		184
Other .....	17		17	261		261	282		282
<b>Total—Multilateral Assistance .....</b>	<b>20</b>		<b>20</b>	<b>736</b>		<b>736</b>	<b>833</b>		<b>833</b>
<b>Agency for International Development:</b>									
Functional development assistance program .....	202		202	680		680	665		665
Sub-Saharan Africa development assistance .....	69		69	310		310	358		358
Operating expenses .....	48		48	258		258	238		238
Payment to the Foreign Service retirement and disability fund .....				44		44			
Other .....	81	2	79	364	33	330	321	27	294
Proprietary receipts from the public .....		110	-110		383	-383		448	-448
Intrabudgetary transactions .....									
<b>Total—Agency for International Development .....</b>	<b>400</b>	<b>112</b>	<b>288</b>	<b>1,655</b>	<b>416</b>	<b>1,239</b>	<b>1,583</b>	<b>474</b>	<b>1,108</b>
Peace Corps .....	17		17	106		106	98		98
Overseas Private Investment Corporation .....	4	10	-6	22	110	-88	42	118	-76
Other .....	9	39	-30	47	394	-347	44	371	-328
<b>Total—International Development Assistance .....</b>	<b>449</b>	<b>161</b>	<b>288</b>	<b>2,567</b>	<b>920</b>	<b>1,647</b>	<b>2,599</b>	<b>964</b>	<b>1,635</b>
<b>International Monetary Programs</b> .....	<b>-114</b>		<b>-114</b>	<b>50</b>		<b>50</b>	<b>506</b>		<b>506</b>
<b>Military Sales Programs:</b>									
Special defense acquisition fund .....	11	(*)	11	89	124	-34	133	110	24
Foreign military sales trust fund .....	1,291		1,291	6,749		6,749	6,306		6,306
Kuwait civil reconstruction trust fund .....	(*)		(*)	(*)		(*)	6		6
Proprietary receipts from the public .....		1,633	-1,633		6,560	-6,560		5,910	-5,910
Other .....	18		18	29		29	9		9
<b>Total—Funds Appropriated to the President .....</b>	<b>1,887</b>	<b>1,895</b>	<b>-9</b>	<b>14,842</b>	<b>7,936</b>	<b>6,906</b>	<b>15,292</b>	<b>7,309</b>	<b>7,983</b>

Table 5. Outlays of the U.S. Government, March 1994 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Agriculture:</b>									
Agricultural Research Service .....	69	.....	69	352	.....	352	368	.....	368
Cooperative State Research Service .....	39	.....	39	230	.....	230	215	.....	215
Extension Service .....	36	.....	36	209	.....	209	204	.....	204
Animal and Plant Health Inspection Service .....	54	.....	54	236	.....	236	243	.....	243
Food Safety and Inspection Service .....	58	.....	58	249	.....	249	243	.....	243
Agricultural Marketing Service .....	43	.....	43	417	1	416	502	1	501
Soil Conservation Service:									
Watershed and flood prevention operations .....	21	.....	21	132	.....	132	110	.....	110
Conservation operations .....	66	.....	66	292	.....	292	275	.....	275
Other .....	8	.....	8	40	.....	40	40	.....	40
Agricultural Stabilization and Conservation Service:									
Conservation programs .....	12	.....	12	1,808	.....	1,808	1,737	.....	1,737
Other .....	70	.....	70	351	.....	351	373	.....	373
<b>Farmers Home Administration:</b>									
Credit accounts:									
Agricultural credit insurance fund .....	140	113	27	761	1,119	-358	461	1,227	-766
Rural housing insurance fund .....	516	329	187	2,023	1,632	391	1,745	1,602	143
Other .....	.....	.....	.....	(*)	.....	(*)	9	(*)	9
Salaries and expenses .....	72	.....	72	-349	.....	-349	313	.....	313
Other .....	9	(*)	9	51	1	50	47	2	45
Total—Farmers Home Administration .....	737	442	295	2,486	2,752	-267	2,576	2,832	-256
Foreign assistance programs .....	66	.....	66	490	.....	490	271	.....	271
Rural Development Administration:									
Rural development insurance fund .....	83	49	34	418	309	108	440	240	200
Rural water and waste disposal grants .....	24	.....	24	151	.....	151	115	.....	115
Other .....	4	.....	4	-7	.....	-7	13	.....	13
Rural Electrification Administration .....	670	707	-37	1,654	2,392	-738	1,709	2,311	-602
Federal Crop Insurance Corporation .....	68	5	63	1,395	341	1,054	471	317	154
Commodity Credit Corporation:									
Price support and related programs .....	1,701	637	1,064	12,585	3,828	8,758	16,905	3,604	13,302
National Wool Act Program .....	(*)	.....	(*)	2	.....	2	4	.....	4
<b>Food and Nutrition Service:</b>									
Food stamp program .....	2,122	.....	2,122	12,769	.....	12,769	12,247	.....	12,247
State child nutrition programs .....	777	.....	777	3,768	.....	3,768	3,635	.....	3,635
Women, infants and children programs .....	304	.....	304	1,632	.....	1,632	1,510	.....	1,510
Other .....	32	.....	32	297	.....	297	404	.....	404
Total—Food and Nutrition Service .....	3,235	.....	3,235	18,466	.....	18,466	17,796	.....	17,796
<b>Forest Service:</b>									
National forest system .....	147	.....	147	791	.....	791	858	.....	858
Forest and rangeland protection .....	23	.....	23	170	.....	170	195	.....	195
Forest service permanent appropriations .....	19	.....	19	170	.....	170	180	.....	180
Other .....	55	.....	55	285	.....	285	302	.....	302
Total—Forest Service .....	245	.....	245	1,416	.....	1,416	1,535	.....	1,535
Other .....	59	4	55	369	19	350	317	24	293
Proprietary receipts from the public .....	.....	128	-128	.....	725	-725	.....	594	-594
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-150	.....	-150
Total—Department of Agriculture .....	7,368	1,974	5,394	43,742	10,368	33,374	46,310	9,923	36,387
<b>Department of Commerce:</b>									
Economic Development Administration .....	25	1	24	143	9	134	47	12	36
Bureau of the Census .....	18	.....	18	146	.....	146	176	.....	176
Promotion of Industry and Commerce .....	38	.....	38	153	.....	153	151	.....	151
<b>Science and Technology:</b>									
National Oceanic and Atmospheric Administration .....	151	1	150	967	7	960	852	14	838
Patent and Trademark Office .....	4	.....	4	26	.....	26	21	.....	21
National Institute of Standards and Technology .....	30	.....	30	136	.....	136	109	.....	109
Other .....	6	4	2	45	18	27	37	21	16
Total—Science and Technology .....	190	5	185	1,175	25	1,150	1,020	35	985
Other .....	6	.....	6	51	.....	51	40	.....	40
Proprietary receipts from the public .....	.....	10	-10	.....	60	-60	.....	58	-58
Intrabudgetary transactions .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce .....	277	16	261	1,668	94	1,574	1,434	104	1,330



Table 5. Outlays of the U.S. Government, March 1994 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,222	.....	2,222	13,144	.....	13,144	14,126	.....	14,126
Department of the Navy .....	2,157	.....	2,157	13,052	.....	13,052	13,593	.....	13,593
Department of the Air Force .....	1,580	.....	1,580	9,161	.....	9,161	10,455	.....	10,455
Total—Military personnel .....	5,959	.....	5,959	35,357	.....	35,357	38,174	..	38,174
Operation and maintenance:									
Department of the Army .....	2,043	.....	2,043	10,342	.....	10,342	11,885	.....	11,885
Department of the Navy .....	2,085	.....	2,085	10,559	.....	10,559	11,772	.....	11,772
Department of the Air Force .....	2,175	.....	2,175	12,504	.....	12,504	11,443	.....	11,443
Defense agencies .....	1,866	.....	1,866	10,003	.....	10,003	8,628	.....	8,628
Total—Operation and maintenance .....	8,169	.....	8,169	43,408	.....	43,408	43,729	.....	43,729
Procurement:									
Department of the Army .....	953	.....	953	4,583	.....	4,583	5,745	.....	5,745
Department of the Navy .....	2,540	.....	2,540	13,117	.....	13,117	14,639	.....	14,639
Department of the Air Force .....	2,550	.....	2,550	12,210	.....	12,210	12,851	.....	12,851
Defense agencies .....	318	.....	318	2,103	.....	2,103	1,706	.....	1,706
Total—Procurement .....	6,361	.....	6,361	32,013	.....	32,013	34,942	.....	34,942
Research, development, test, and evaluation:									
Department of the Army .....	576	.....	576	2,938	.....	2,938	3,024	.....	3,024
Department of the Navy .....	785	.....	785	3,597	.....	3,597	3,830	.....	3,830
Department of the Air Force .....	1,050	.....	1,050	6,401	.....	6,401	6,732	.....	6,732
Defense agencies .....	881	.....	881	4,097	.....	4,097	4,490	.....	4,490
Total—Research, development, test and evaluation .....	3,292	.....	3,292	17,032	.....	17,032	18,075	.....	18,075
Military construction:									
Department of the Army .....	63	.....	63	486	.....	486	498	.....	498
Department of the Navy .....	35	.....	35	271	.....	271	443	.....	443
Department of the Air Force .....	81	.....	81	512	.....	512	604	.....	604
Defense agencies .....	193	.....	193	1,044	.....	1,044	758	.....	758
Total—Military construction .....	372	.....	372	2,313	.....	2,313	2,303	.....	2,303
Family housing:									
Department of the Army .....	129	.....	129	615	.....	615	656	.....	656
Department of the Navy .....	64	.....	64	370	.....	370	410	.....	410
Department of the Air Force .....	101	.....	101	496	.....	496	421	.....	421
Defense agencies .....	11	2	9	49	14	35	41	4	36
Revolving and management funds:									
Department of the Army .....	-700	.....	-700	-427	.....	-427	139	.....	139
Department of the Navy .....	24	.....	24	218	.....	218	2	.....	2
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense business operations fund .....	-406	.....	-406	1,578	.....	1,578	2,020	.....	2,020
Other .....	-71	(*)	-71	-212	2	-213	-115	2	-117
Trust funds:									
Department of the Army .....	(*)	.....	(*)	(*)	.....	(*)	(*)	(*)	(*)
Department of the Navy .....	3	1	2	15	7	8	25	9	16
Department of the Air Force .....	1	1	(*)	6	5	(*)	18	17	(*)
Defense agencies .....	7	.....	7	125	.....	125	40	.....	40
Proprietary receipts from the public:									
Department of the Army .....	.....	-1	1	.....	140	-140	.....	219	-219
Department of the Navy .....	.....	-167	167	.....	-24	24	.....	157	-157
Department of the Air Force .....	.....	44	-44	.....	301	-301	.....	188	-188
Defense agencies .....	.....	44	-44	.....	93	-93	.....	1,220	220
Intrabudgetary transactions:									
Department of the Army .....	10	.....	10	165	.....	165	-316	.....	-316
Department of the Navy .....	-17	.....	-17	527	.....	527	526	.....	526
Department of the Air Force .....	5	.....	5	111	.....	111	91	.....	91
Defense agencies .....	-15	.....	-15	-89	.....	-89	-578	.....	-578
Offsetting governmental receipts:									
Department of the Army .....	.....	3	-3	.....	6	-6	.....	18	-18
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	27	-27
<b>Total—Department of Defense—Military .....</b>	<b>23,299</b>	<b>-73</b>	<b>23,372</b>	<b>133,671</b>	<b>544</b>	<b>133,127</b>	<b>140,603</b>	<b>422</b>	<b>140,182</b>

Table 5. Outlays of the U.S. Government, March 1994 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
Construction, general	40	.....	40	443	.....	443	513	.....	513
Operation and maintenance, general	89	.....	89	527	.....	527	686	.....	686
Other	130	.....	130	849	.....	849	876	.....	876
Proprietary receipts from the public	.....	11	-11	.....	71	-71	.....	99	-99
Total—Corps of Engineers	260	11	249	1,819	71	1,748	2,075	99	1,976
Military retirement:									
Payment to military retirement fund	.....	.....	.....	11,908	.....	11,908	12,273	.....	12,273
Retired pay	.....	.....	.....	.....	.....	.....	.....	.....	.....
Military retirement fund	2,197	.....	2,197	13,175	.....	13,175	12,739	.....	12,739
Intrabudgetary transactions	.....	.....	.....	-11,908	.....	-11,908	-12,273	.....	-12,273
Education benefits	20	.....	20	98	.....	98	95	.....	95
Other	6	( * )	6	40	2	37	335	2	33
Proprietary receipts from the public	.....	1	-1	.....	6	-6	.....	5	-5
Total—Department of Defense—Civil	2,483	12	2,471	15,132	79	15,053	14,943	105	14,838
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	660	.....	660	3,442	.....	3,442	3,408	.....	3,408
Impact aid	19	.....	19	623	.....	623	682	.....	682
School improvement programs	177	.....	177	766	.....	766	801	.....	801
Indian education	5	.....	5	35	.....	35	38	.....	38
Other	1	.....	1	6	.....	6	8	.....	8
Total—Office of Elementary and Secondary Education	862	.....	862	4,873	.....	4,873	4,937	.....	4,937
Office of Bilingual Education and Minority Languages Affairs	17	.....	17	111	.....	111	91	.....	91
Office of Special Education and Rehabilitative Services:									
Special education	290	.....	290	1,536	.....	1,536	1,379	.....	1,379
Rehabilitation services and disability research	211	.....	211	1,150	.....	1,150	1,036	.....	1,036
Special institutions for persons with disabilities	12	.....	12	66	.....	66	68	.....	68
Office of Vocational and Adult Education	151	.....	151	708	.....	708	768	.....	768
Office of Postsecondary Education:									
College housing loans	.....	-5	5	1	20	-18	9	31	-21
Student financial assistance	701	.....	701	4,404	.....	4,404	4,615	.....	4,615
Federal family education loans	-1,389	.....	-1,389	-2,636	.....	-2,636	2,775	.....	2,775
Higher education	64	.....	64	372	.....	372	390	.....	390
Howard University	21	.....	21	102	.....	102	104	.....	104
Other	3	.....	3	7	.....	7	6	.....	6
Total—Office of Postsecondary Education	-599	-5	-594	2,251	20	2,231	7,899	31	7,868
Office of Educational Research and Improvement	46	.....	46	214	.....	214	183	.....	183
Departmental management	41	.....	41	195	.....	195	155	.....	155
Proprietary receipts from the public	.....	31	-31	.....	79	-79	.....	29	-29
Total—Department of Education	1,030	26	1,004	11,104	99	11,005	16,516	59	16,457
<b>Department of Energy:</b>									
Atomic energy defense activities	1,006	.....	1,006	6,056	.....	6,056	5,459	.....	5,459
Energy programs:									
General science and research activities	198	.....	198	672	.....	672	712	.....	712
Energy supply, R and D activities	247	.....	247	1,487	.....	1,487	1,324	.....	1,324
Uranium supply and enrichment activities	13	.....	13	222	.....	222	562	.....	562
Fossil energy research and development	38	.....	38	200	.....	200	199	.....	199
Energy conservation	53	.....	53	268	.....	268	242	.....	242
Strategic petroleum reserve	47	.....	47	128	.....	128	185	.....	185
Clean coal technology	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	19	.....	19	128	.....	128	129	.....	129
Other	54	( * )	54	232	1	230	75	2	73
Total—Energy programs	668	( * )	668	3,336	1	3,335	3,428	2	3,426
Power Marketing Administration	126	205	-78	890	812	77	997	680	317
Departmental administration	42	.....	42	227	.....	227	223	.....	223
Proprietary receipts from the public	.....	74	-74	.....	466	-466	.....	1,023	-1,023
Intrabudgetary transactions	-2	.....	-2	-210	.....	-210	-154	.....	-154
Offsetting governmental receipts	.....	( * )	( * )	.....	43	-43	.....	6	-6
Total—Department of Energy	1,841	280	1,561	10,300	1,323	8,977	9,953	1,711	8,242

**Table 5. Outlays of the U.S. Government, March 1994 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, except Social Security:</b>									
Public Health Service:									
Food and Drug Administration .....	82	(*)	81	359	2	358	372	2	369
Health Resources and Services Administration .....	356		356	1,239		1,239	1,073		1,073
Indian Health Services .....	186		186	863		863	791		791
Centers for Disease Control and Prevention .....	116		116	746		746	648		648
National Institutes of Health .....	1,073		1,073	5,256		5,256	4,688		4,688
Substance Abuse and Mental Health Services Administration .....	267		267	1,212		1,212	1,304		1,304
Agency for Health Care Policy and Research .....	13		13	51		51	23		23
Assistant secretary for health .....	105		105	143		143	119		119
Total—Public Health Service .....	2,198	(*)	2,197	9,870	2	9,869	9,017	2	9,014
Health Care Financing Administration:									
Grants to States for Medicaid .....	7,220		7,220	40,626		40,626	36,383		36,383
Payments to health care trust funds .....	3,604		3,604	20,869		20,869	22,444		22,444
Federal hospital insurance trust fund:									
Benefit payments .....	9,884		9,884	49,568		49,568	43,571		43,571
Administrative expenses and construction .....	184		184	648		648	534		534
Interest on normalized tax transfers .....									
Total—FHI trust fund .....	10,069		10,069	50,215		50,215	44,105		44,105
Federal supplementary medical insurance trust fund:									
Benefit payments .....	5,200		5,200	28,171		28,171	25,143		25,143
Administrative expenses and construction .....	93		93	838		838	702		702
Total—FSMI trust fund .....	5,293		5,293	29,009		29,009	25,846		25,846
Other .....	2		2	-3		-3	139		139
Total—Health Care Financing Administration .....	26,187		26,187	140,716		140,716	128,915		128,915
Social Security Administration:									
Payments to Social Security trust funds .....	11		11	2,582		2,582	3,082		3,082
Special benefits for disabled coal miners .....	65		65	393		393	405		405
Supplemental security income program .....	2,034		2,034	11,905		11,905	11,020		11,020
Total—Social Security Administration .....	2,110		2,110	14,880		14,880	14,507		14,507
Administration for children and families:									
Family support payments to States .....	1,183		1,183	8,260		8,260	7,952		7,952
Low income home energy assistance .....	212		212	1,513		1,513	895		895
Refugee and entrant assistance .....	17		17	190		190	195		195
Community Services Block Grant .....	39		39	216		216	221		221
Payments to States for afdc work programs .....	74		74	404		404	360		360
Interim assistance to States for legalization .....	8		8	593		593	72		72
Payments to States for child care assistance .....	69		69	397		397	153		153
Social services block grant .....	232		232	1,348		1,348	1,432		1,432
Children and families services programs .....	55		55	1,662		1,662	1,848		1,848
Payments to States for foster care and adoption assistance .....	268		268	1,559		1,559	1,246		1,246
Other .....	(*)		(*)	(*)		(*)	(*)		(*)
Total—Administration for children and families .....	2,159		2,159	16,142		16,142	14,373		14,373
Administration on aging .....	24		24	358		358	243		243
Office of the Secretary .....	4		4	94		94	87		87
Proprietary receipts from the public .....		1,577	-1,577		8,904	-8,904		7,629	-7,629
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....									
Federal supplementary medical insurance trust fund ..	-2,997		-2,997	-20,261		-20,261	-21,963		-21,963
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	-607		-607	-608		-608	-481		-481
Other .....									
Total—Department of Health and Human Services, except Social Security .....	29,077	1,578	27,500	161,191	8,905	152,286	144,698	7,632	137,066



Table 5. Outlays of the U.S. Government, March 1994 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security (off-budget):</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments .....	23,143	.....	23,143	136,856	.....	136,856	130,838	.....	130,838
Administrative expenses and construction .....	155	.....	155	815	.....	815	942	.....	942
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund .....	23,297	.....	23,297	137,671	.....	137,671	131,779	.....	131,779
Federal disability insurance trust fund:									
Benefit payments .....	3,100	.....	3,100	17,839	.....	17,839	16,302	.....	16,302
Administrative expenses and construction .....	112	.....	112	485	.....	485	438	.....	438
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund .....	3,212	.....	3,212	18,324	.....	18,324	16,740	.....	16,740
Proprietary receipts from the public .....	.....	3	—3	.....	5	—5	.....	( * )	( * )
Intrabudgetary transactions <sup>4</sup> .....	—10	.....	—10	—2,577	.....	—2,577	—3,089	.....	—3,089
<b>Total—Department of Health and Human Services, Social Security(off-budget) .....</b>	<b>26,499</b>	<b>3</b>	<b>26,496</b>	<b>153,417</b>	<b>5</b>	<b>153,412</b>	<b>145,430</b>	<b>( * )</b>	<b>145,429</b>
<b>Department of Housing and Urban Development:</b>									
Housing programs:									
Public enterprise funds .....	13	13	( * )	78	64	13	38	34	4
Credit accounts:									
Federal housing administration fund .....	724	627	97	3,514	3,550	—37	3,767	3,102	665
Housing for the elderly or handicapped fund .....	—4	60	—64	360	351	9	393	316	78
Other .....	37	.....	37	223	( * )	223	138	( * )	137
Rent supplement payments .....	5	.....	5	28	.....	28	28	.....	28
Homeownership assistance .....	9	.....	9	54	.....	54	39	.....	39
Rental housing assistance .....	59	.....	59	329	.....	329	331	.....	331
Rental housing development grants .....	( * )	.....	( * )	3	.....	3	13	.....	13
Low-rent public housing .....	47	.....	47	427	.....	427	443	.....	443
Public housing grants .....	275	.....	275	1,621	.....	1,621	1,189	.....	1,189
College housing grants .....	1	.....	1	9	.....	9	9	.....	9
Lower income housing assistance .....	859	.....	859	5,259	.....	5,259	5,368	.....	5,368
Section 8 contract renewals .....	303	.....	303	1,673	.....	1,673	1,124	.....	1,124
Other .....	6	.....	6	30	.....	30	11	.....	11
Total—Housing programs .....	2,335	700	1,635	13,607	3,965	9,642	12,891	3,452	9,439
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	14	1	13	287	193	94	122	22	100
Payments for operation of low-income housing projects .....	264	.....	264	1,267	.....	1,267	1,165	.....	1,165
Community Partnerships Against Crime .....	15	.....	15	79	.....	79	45	.....	45
Other .....	( * )	.....	( * )	.....	.....	.....	.....	.....	.....
Total—Public and Indian Housing programs .....	293	1	292	1,633	193	1,439	1,332	22	1,311
Government National Mortgage Association:									
Management and liquidating functions fund .....	( * )	.....	( * )	( * )	1	—1	.....	2	—2
Guarantees of mortgage-backed securities .....	47	122	—75	577	835	—258	645	858	—213
Total—Government National Mortgage Association ...	47	122	—75	577	836	—259	645	860	—215
Community Planning and Development:									
Community Development Grants .....	294	.....	294	1,741	.....	1,741	1,591	.....	1,591
Home investment partnerships program .....	72	.....	72	309	.....	309	48	.....	48
Other .....	24	11	12	150	69	81	144	58	85
Total—Community Planning and Development .....	389	11	378	2,201	69	2,132	1,783	58	1,724
Management and Administration .....	72	.....	72	261	.....	261	261	.....	261
Other .....	3	.....	3	18	.....	18	15	.....	15
Proprietary receipts from the public .....	.....	22	—22	.....	131	—131	.....	128	—128
Offsetting governmental receipts .....	.....	5	—5	.....	5	—5	.....	3	—3
<b>Total—Department of Housing and Urban Development .....</b>	<b>3,139</b>	<b>861</b>	<b>2,278</b>	<b>18,296</b>	<b>5,200</b>	<b>13,096</b>	<b>16,927</b>	<b>4,523</b>	<b>12,405</b>

Table 5. Outlays of the U.S. Government, March 1994 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	72	.....	72	335	.....	335	317	.....	317
Other .....	15	.....	15	124	.....	124	122	.....	122
Minerals Management Service .....	99	.....	99	396	.....	396	348	.....	348
Office of Surface Mining Reclamation and Enforcement .....	31	.....	31	149	.....	149	151	.....	151
Total—Land and minerals management .....	218	.....	218	1,004	.....	1,004	938	.....	938
Water and science:									
Bureau of Reclamation:									
Construction program .....	32	.....	32	141	.....	141	127	.....	127
Operation and maintenance .....	27	.....	27	131	.....	131	135	.....	135
Other .....	33	9	25	230	93	137	245	65	180
Central Utah project .....	(*)	.....	(*)	15	.....	15	.....	.....	.....
Geological Survey .....	51	.....	51	290	.....	290	299	.....	299
Bureau of Mines .....	19	2	17	98	13	85	100	15	85
Total—Water and science .....	163	11	152	906	106	799	905	80	825
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....	113	.....	113	624	.....	624	580	.....	580
National Biological Survey .....	22	.....	22	72	.....	72	.....	.....	.....
National Park Service .....	144	.....	144	740	.....	740	721	.....	721
Total—Fish and wildlife and parks .....	279	.....	279	1,435	.....	1,435	1,301	.....	1,301
Bureau of Indian Affairs:									
Operation of Indian programs .....	120	.....	120	734	.....	734	697	.....	697
Indian tribal funds .....	109	.....	109	154	.....	154	103	.....	103
Other .....	29	1	28	211	5	206	131	7	124
Total—Bureau of Indian Affairs .....	258	1	257	1,099	5	1,094	930	7	923
Territorial and international affairs .....	30	.....	30	183	.....	183	153	.....	153
Departmental offices .....	9	.....	9	65	.....	65	61	.....	61
Proprietary receipts from the public .....	.....	229	-229	.....	\$1,027	-1,027	.....	\$1,027	-1,027
Intrabudgetary transactions .....	-85	.....	-85	-116	.....	-116	-18	.....	-18
Offsetting governmental receipts .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of the Interior .....	871	241	631	4,576	1,138	3,437	4,271	1,114	3,156
<b>Department of Justice:</b>									
Legal activities .....	232	.....	232	1,160	.....	1,160	1,557	.....	1,557
Federal Bureau of Investigation .....	228	.....	228	1,071	.....	1,071	952	.....	952
Drug Enforcement Administration .....	83	.....	83	383	.....	383	372	.....	372
Immigration and Naturalization Service .....	164	.....	164	741	.....	741	716	.....	716
Federal Prison System .....	244	10	234	1,139	57	1,081	1,104	46	1,059
Office of Justice Programs .....	67	.....	67	417	.....	417	487	.....	487
Other .....	57	.....	57	396	.....	396	592	.....	592
Intrabudgetary transactions .....	-2	.....	-2	-6	.....	-6	-184	.....	-184
Offsetting governmental receipts .....	.....	39	-39	.....	236	-236	.....	223	-223
Total—Department of Justice .....	1,072	48	1,023	5,301	294	5,007	5,597	269	5,328
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....	340	.....	340	1,913	.....	1,913	1,826	.....	1,826
Community Service Employment for Older Americans .....	36	.....	36	193	.....	193	195	.....	195
Federal unemployment benefits and allowances .....	18	.....	18	68	.....	68	79	.....	79
State unemployment insurance and employment service operations .....	69	.....	69	13	.....	13	41	.....	41
Payments to the unemployment trust fund .....	.....	.....	.....	.....	.....	.....	5,519	.....	5,519
Advances to the unemployment trust fund and other funds .....	18	.....	18	2,528	.....	2,528	284	.....	284

**Table 5. Outlays of the U.S. Government, March 1994 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	2,884	.....	2,884	16,006	.....	16,006	18,794	.....	18,794
State administrative expenses .....	240	.....	240	1,666	.....	1,666	1,734	.....	1,734
Federal administrative expenses .....	35	.....	35	115	.....	115	59	.....	59
Veterans employment and training .....	15	.....	15	90	.....	90	87	.....	87
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance .....	8	.....	8	39	.....	39	40	.....	40
Other .....	2	.....	2	10	.....	10	11	.....	11
Total—Unemployment trust fund .....	3,183	.....	3,183	17,925	.....	17,925	20,724	.....	20,724
Other .....	13	.....	13	46	.....	46	40	.....	40
Total—Employment and Training Administration .....	3,677	.....	3,677	22,685	.....	22,685	28,707	.....	28,707
Pension Benefit Guaranty Corporation .....	82	750	–668	704	899	–195	419	997	–578
Employment Standards Administration:									
Salaries and expenses .....	25	.....	25	115	.....	115	117	.....	117
Special benefits .....	132	.....	132	–346	.....	–346	–271	.....	–271
Black lung disability trust fund .....	53	.....	53	301	.....	301	304	.....	304
Other .....	10	.....	10	64	.....	64	63	.....	63
Occupational Safety and Health Administration .....	31	.....	31	146	.....	146	141	.....	141
Bureau of Labor Statistics .....	29	.....	29	133	.....	133	146	.....	146
Other .....	60	.....	60	238	.....	238	222	.....	222
Proprietary receipts from the public .....	.....	( * )	( * )	.....	2	–2	.....	1	–1
Intrabudgetary transactions .....	–138	.....	–138	–2,895	.....	–2,895	–6,368	.....	–6,368
Total—Department of Labor .....	3,960	751	3,209	21,144	901	20,244	23,480	998	22,482
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	223	.....	223	1,033	.....	1,033	1,029	.....	1,029
Acquisition and maintenance of buildings abroad .....	46	.....	46	283	.....	283	235	.....	235
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	125	.....	125	119	.....	119
Foreign Service retirement and disability fund .....	35	.....	35	193	.....	193	204	.....	204
Other .....	10	.....	10	65	.....	65	52	.....	52
Total—Administration of Foreign Affairs .....	314	.....	314	1,699	.....	1,699	1,639	.....	1,639
International organizations and Conferences .....	16	.....	16	1,143	.....	1,143	869	.....	869
Migration and refugee assistance .....	68	.....	68	336	.....	336	364	.....	364
International narcotics control .....	9	.....	9	60	.....	60	72	.....	72
Other .....	10	.....	10	30	.....	30	38	.....	38
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	( * )	( * )
Intrabudgetary transactions .....	( * )	.....	( * )	–176	.....	–176	–165	.....	–165
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State .....	417	.....	417	3,092	.....	3,092	2,817	( * )	2,816
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,119	.....	1,119	8,475	.....	8,475	7,278	.....	7,278
Other .....	16	.....	16	65	.....	65	85	.....	85
Other programs .....	12	.....	12	126	.....	126	110	.....	110
Total—Federal Highway Administration .....	1,147	.....	1,147	8,667	.....	8,667	7,474	.....	7,474
National Highway Traffic Safety Administration .....	31	.....	31	131	.....	131	116	.....	116
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	.....	.....	.....	319	.....	319	262	.....	262
Other .....	30	2	28	189	6	183	174	9	165
Total—Federal Railroad Administration .....	30	2	28	508	6	502	436	9	427



**Table 5. Outlays of the U.S. Government, March 1994 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Transit Administration:									
Formula grants	-36		-36	-66		-66	862		862
Discretionary grants	150		150	803		803	630		630
Other	322		322	1,684		1,684	192		192
Total—Federal Transit Administration	435		435	2,421		2,421	1,685		1,685
Federal Aviation Administration:									
Operations	429		429	1,378		1,378	1,153		1,153
Airport and airway trust fund:									
Grants-in-aid for airports	119		119	840		840	1,025		1,025
Facilities and equipment	173		173	1,119		1,119	945		945
Research, engineering and development	19		19	100		100	94		94
Operations	191		191	1,052		1,052	1,140		1,140
Total—Airport and airway trust fund	503		503	3,110		3,110	3,205		3,205
Other	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1	1
Total—Federal Aviation Administration	931	(*)	931	4,488	(*)	4,488	4,358	1	4,357
Coast Guard:									
Operating expenses	214		214	1,186		1,186	1,184		1,184
Acquisition, construction, and improvements	36		36	157		157	116		116
Retired pay	38		38	230		230	235		235
Other	50	(*)	49	164	3	162	142	3	139
Total—Coast Guard	338	(*)	338	1,738	3	1,735	1,677	3	1,675
Maritime Administration	96	99	-3	433	196	238	555	200	355
Other	18	(*)	18	192	3	190	172	6	166
Proprietary receipts from the public		(*)	(*)		1	-1		2	-2
Intradepartmental transactions	(*)	(*)	(*)	13		13	-3		-3
Offsetting governmental receipts		(*)	(*)		3	-3		41	-41
Total—Department of Transportation	3,027	101	2,926	18,591	212	18,380	16,470	262	16,208
<b>Department of the Treasury:</b>									
Departmental offices:									
Exchange stabilization fund	-33	1	-34	-493	5	-499	-557	5	-562
Other	33		33	50		50	83		83
Financial Management Service:									
Salaries and expenses	28		28	119		119	111		111
Payment to the Resolution Funding Corporation				1,164		1,164	1,164		1,164
Claims, judgements, and relief acts	53		53	205		205	308		308
Net interest paid to loan guarantee financing accounts				2		2	20		20
Other	8		8	75		75	70		70
Total—Financial Management Service	90		90	1,566		1,566	1,673		1,673
Federal Financing Bank	-114		-114	7		7	6		6
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	37		37	195		195	179		179
Internal revenue collections for Puerto Rico	8		8	104		104	104		104
United States Customs Service	247		247	992		992	845		845
Bureau of Engraving and Printing	-20		-20	-2		-2	4		4
United States Mint	-10		-10	-26		-26	64		64
Bureau of the Public Debt	49		49	153		153	154		154
Internal Revenue Service:									
Processing tax returns and assistance	165		165	779		779	740		740
Tax law enforcement	429		429	1,918		1,918	1,791		1,791
Information systems	127		127	533		533	595		595
Payment where earned income credit exceeds liability for tax	\$3,281		3,281	8,482		8,482	6,880		6,880
Health insurance supplement to earned income credit	\$285		285	309		309	470		470
Refunding internal revenue collections, interest	233		233	1,384		1,384	971		971
Other	12		12	76		76	71	(*)	71
Total—Internal Revenue Service	4,532		4,532	13,480		13,480	11,517	(*)	11,517

Table 5. Outlays of the U.S. Government, March 1994 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
United States Secret Service .....	50	.....	50	246	.....	246	255	.....	255
Comptroller of the Currency .....	-36	-75	39	195	206	-11	177	201	-24
Office of Thrift Supervision .....	13	2	12	92	84	8	113	106	7
Interest on the public debt:									
Public issues (accrual basis) .....	17,511	.....	17,511	101,638	.....	101,638	102,471	.....	102,471
Special issues (cash basis) .....	611	.....	611	43,201	.....	43,201	42,573	.....	42,573
Total—Interest on the public debt .....	18,122	.....	18,122	144,839	.....	144,839	145,044	.....	145,044
Other .....	6	.....	6	31	.....	31	30	.....	30
Proprietary receipts from the public .....	.....	641	-641	.....	1,411	-1,411	.....	1,207	-1,207
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	-1,391	.....	-1,391	-5,187	.....	-5,187	-6,372	.....	-6,372
Offsetting governmental receipts .....	.....	50	-50	.....	374	-374	.....	364	-364
Total—Department of the Treasury .....	21,583	617	20,966	156,241	2,080	154,161	153,319	1,883	151,436
<b>Department of Veterans Affairs:</b>									
Veterans Health Administration:									
Medical care .....	1,354	.....	1,354	7,568	.....	7,568	7,118	.....	7,118
Other .....	27	25	2	318	135	183	337	127	210
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund .....	48	65	-17	764	361	403	572	179	393
Loan guaranty revolving fund .....	-294	49	-342	317	242	75	1,051	271	780
Other .....	11	10	1	246	145	101	238	205	33
Compensation and pensions .....	1,463	.....	1,463	8,512	.....	8,512	8,341	.....	8,341
Readjustment benefits .....	115	.....	115	597	.....	597	482	.....	482
Post-Vietnam era veterans education account .....	7	.....	7	44	.....	44	58	.....	58
Insurance funds:									
National service life .....	153	.....	153	628	.....	628	525	.....	525
United States government life .....	2	.....	2	10	.....	10	10	.....	10
Veterans special life .....	14	4	11	70	89	-19	65	93	-28
Other .....	5	.....	5	-10	.....	-10	-9	.....	-9
Total—Veterans Benefits Administration .....	1,525	128	1,398	11,178	836	10,341	11,333	748	10,585
Construction .....	57	(* *)	57	327	(* *)	327	292	(* *)	292
Departmental administration .....	33	.....	33	518	.....	518	586	.....	586
Proprietary receipts from the public:									
National service life .....	.....	31	-31	.....	184	-184	.....	199	-199
United States government life .....	.....	(* *)	(* *)	.....	1	-1	.....	(* *)	(* *)
Other .....	.....	18	-18	.....	298	-298	.....	372	-372
Intrabudgetary transactions .....	-28	.....	-28	-37	.....	-37	-8	.....	-8
Total—Department of Veterans Affairs .....	2,968	202	2,765	19,872	1,454	18,418	19,658	1,446	18,212
<b>Environmental Protection Agency:</b>									
Program and research operations .....	98	.....	98	430	.....	430	462	.....	462
Abatement, control, and compliance .....	86	.....	86	597	.....	597	578	.....	578
Water infrastructure financing .....	156	.....	156	979	.....	979	1,054	.....	1,054
Hazardous substance superfund .....	181	.....	181	710	.....	710	684	.....	684
Other .....	42	(* *)	42	458	2	455	447	16	430
Proprietary receipts from the public .....	.....	19	-19	.....	93	-93	.....	92	-92
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	5	-5	.....	5	-5
Total—Environmental Protection Agency .....	563	20	543	2,924	101	2,823	2,975	113	2,861
<b>General Services Administration:</b>									
Real property activities .....	173	.....	173	2	.....	2	583	.....	583
Personal property activities .....	13	.....	13	-94	.....	-94	-80	.....	-80
Information Resources Management Service .....	21	.....	21	77	.....	77	39	.....	39
Other .....	25	.....	25	67	.....	67	71	.....	71
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	2	-2
Total—General Services Administration .....	232	1	231	53	2	51	612	2	610

Table 5. Outlays of the U.S. Government, March 1994 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>National Aeronautics and Space Administration:</b>									
Research and development .....	584	.....	584	3,326	.....	3,326	3,485	.....	3,485
Space flight, control, and data communications .....	461	.....	461	2,451	.....	2,451	2,552	.....	2,552
Construction of facilities .....	41	.....	41	212	.....	212	272	.....	272
Research and program management .....	187	.....	187	807	.....	807	808	.....	808
Other .....	2	.....	2	8	.....	8	8	.....	8
<b>Total—National Aeronautics and Space Administration .....</b>	<b>1,275</b>	<b>.....</b>	<b>1,275</b>	<b>6,804</b>	<b>.....</b>	<b>6,804</b>	<b>7,124</b>	<b>.....</b>	<b>7,124</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health and life insurance benefits .....	338	.....	338	1,921	.....	1,921	1,766	.....	1,766
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund .....	2,999	.....	2,999	17,829	.....	17,829	17,164	.....	17,164
Employees health benefits fund .....	1,325	1,446	-122	7,466	7,870	-405	7,046	7,409	-364
Employees life insurance fund .....	114	143	-28	681	1,241	-560	653	1,185	-533
Retired employees health benefits fund .....	1	1	(*)	4	4	(*)	4	4	(*)
Other .....	24	.....	24	81	.....	81	46	.....	46
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	-3	.....	-3	-17	.....	-17	-22	.....	-22
<b>Total—Office of Personnel Management .....</b>	<b>4,797</b>	<b>1,590</b>	<b>3,207</b>	<b>27,963</b>	<b>9,115</b>	<b>18,848</b>	<b>26,657</b>	<b>8,599</b>	<b>18,058</b>
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan fund .....	41	27	14	308	213	95	559	373	186
Disaster loan fund .....	9	22	-13	90	157	-67	249	254	-5
Other .....	2	1	1	13	6	6	25	8	17
Other .....	61	(*)	61	259	(*)	259	246	(*)	246
<b>Total—Small Business Administration .....</b>	<b>113</b>	<b>49</b>	<b>64</b>	<b>670</b>	<b>377</b>	<b>293</b>	<b>1,079</b>	<b>635</b>	<b>445</b>
<b>Other independent agencies:</b>									
Action .....	20	.....	20	77	.....	77	103	.....	103
Board for International Broadcasting .....	17	.....	17	100	.....	100	129	.....	129
Corporation for National and Community Service .....	-83	.....	-83	13	.....	13	.....	.....	.....
Corporation for Public Broadcasting .....	.....	.....	.....	275	.....	275	319	.....	319
District of Columbia:									
Federal payment .....	.....	.....	.....	698	.....	698	698	.....	698
Other .....	-3	.....	-3	3	12	-9	2	24	-23
Equal Employment Opportunity Commission .....	26	(*)	26	120	(*)	120	111	(*)	111
Export-Import Bank of the United States .....	165	115	51	605	1,298	-693	730	1,044	-314
Federal Communications Commission .....	16	4	11	71	19	52	62	19	43
Federal Deposit Insurance Corporation:									
Bank insurance fund .....	266	645	-379	1,376	7,217	-5,841	4,622	9,086	-4,464
Savings association insurance fund .....	2	9	-7	11	527	-517	-3	420	-422
FSLIC resolution fund .....	206	221	-15	1,144	1,637	-493	1,800	717	1,082
Affordable housing and bank enterprise .....	(*)	.....	(*)	-1	.....	-1	.....	.....	.....
Federal Emergency Management Agency:									
Public enterprise funds .....	22	42	-20	244	175	68	288	179	109
Disaster relief .....	573	.....	573	1,873	.....	1,873	934	.....	934
Emergency management planning and assistance .....	20	.....	20	116	.....	116	119	.....	119
Other .....	42	.....	42	134	.....	134	154	.....	154
Federal Trade Commission .....	8	.....	8	44	.....	44	44	.....	44
Interstate Commerce Commission .....	5	.....	5	21	.....	21	21	.....	21
Legal Services Corporation .....	35	.....	35	197	.....	197	207	.....	207
National Archives and Records Administration .....	24	(*)	24	117	(*)	117	103	(*)	103
National Credit Union Administration:									
Credit union share insurance fund .....	-11	11	-21	2	208	-206	29	319	-290
Central liquidity facility .....	17	17	(*)	53	53	(*)	63	63	.....
Other .....	10	(*)	9	19	47	-28	19	45	-26



**Table 5. Outlays of the U.S. Government, March 1994 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Other independent agencies:—Continued</b>									
National Endowment for the Arts .....	15	.....	15	90	.....	90	90	.....	90
National Endowment for the Humanities .....	13	.....	13	77	.....	77	73	.....	73
National Labor Relations Board .....	16	.....	16	87	.....	87	81	.....	81
National Science Foundation .....	213	.....	213	1,216	.....	1,216	1,137	.....	1,137
Nuclear Regulatory Commission .....	55	4	51	267	231	36	236	214	22
Panama Canal Commission .....	41	55	-14	260	286	-26	256	272	-16
Postal Service:									
Public enterprise funds (off-budget) .....	3,904	74,650	-746	24,235	25,203	-968	23,796	24,761	-966
Payment to the Postal Service fund .....	.....	.....	.....	85	.....	85	100	.....	100
Railroad Retirement Board:									
Federal windfall subsidy .....	23	.....	23	138	.....	138	146	.....	146
Federal payments to the railroad retirement accounts ...	( * )	.....	( * )	25	.....	25	30	.....	30
Rail industry pension fund:									
Advances from FOASDI fund .....	-92	.....	-92	-542	.....	-542	-531	.....	-531
OASDI certifications .....	92	.....	92	542	.....	542	531	.....	531
Administrative expenses .....	5	.....	5	37	.....	37	36	.....	36
Interest on refunds of taxes .....	( * )	.....	( * )	18	.....	18	5	.....	5
Other .....	1	.....	1	5	.....	5	3	.....	3
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-25	.....	-25	-30	.....	-30
Supplemental annuity pension fund .....	245	.....	245	1,454	.....	1,454	1,437	.....	1,437
Railroad Social Security equivalent benefit account .....	404	.....	404	2,373	.....	2,373	2,336	.....	2,336
Other .....	( * )	.....	( * )	( * )	.....	( * )	3	.....	3
Total—Railroad Retirement Board .....	677	.....	677	4,024	.....	4,024	3,966	.....	3,966
Resolution Trust Corporation .....	876	1,315	-439	7,568	7,450	118	8,226	17,980	-9,754
Securities and Exchange Commission .....	13	.....	13	74	.....	74	49	.....	49
Smithsonian Institution .....	41	.....	41	170	.....	170	189	.....	189
Tennessee Valley Authority .....	827	845	-18	4,801	4,200	600	4,111	3,067	1,044
United States Information Agency .....	112	( * )	112	555	( * )	555	531	( * )	531
Other .....	233	112	122	1,299	672	627	665	113	552
Total—Other independent agencies .....	8,414	8,046	368	52,118	49,235	2,883	54,061	58,323	-4,263
<b>Undistributed offsetting receipts:</b>									
Other interest .....	.....	.....	.....	.....	( * )	( * )	.....	( * )	( * )
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	( * )	.....	( * )	( * )	.....	( * )
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund .....	-1,069	.....	-1,069	-6,403	.....	-6,403	-6,564	.....	-6,564
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund:									
Federal employer contributions .....	-141	.....	-141	-916	.....	-916	-896	.....	-896
Postal Service employer contributions .....	-50	.....	-50	-246	.....	-246	-228	.....	-228
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions .....	-435	.....	-435	-2,664	.....	-2,664	-2,627	.....	-2,627
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions .....	-47	.....	-47	-287	.....	-287	-281	.....	-281
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund .....	-13	.....	-13	-56	.....	-56	-51	.....	-51
Office of Personnel Management:									
Civil service retirement and disability fund .....	-979	.....	-979	-4,968	.....	-4,968	-4,632	.....	-4,632
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement .....	-2,733	.....	-2,733	-15,539	.....	-15,539	-15,280	.....	-15,280

**Table 5. Outlays of the U.S. Government, March 1994 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	1		1	9		9	4		4
Department of Defense—Civil:									
Corps of Engineers	22		22	7		7	5		5
Military retirement fund	84		84	4,936		4,936	4,780		4,780
Education benefits fund	(*)		(*)	25		25	30		30
Soldiers' and airmen's home permanent fund	(*)		(*)	4		4	3-10		10
Other	(*)		(*)	(*)		(*)	(*)		(*)
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund	46		46	5,325		5,325	5,237		5,237
Federal supplementary medical insurance trust fund	26		26	1,052		1,052	915		915
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund	101		101	13,867		13,867	12,547		12,547
Federal disability insurance trust fund	4		4	385		385	520		520
Department of Labor:									
Unemployment trust fund	37		37	1,309		1,309	1,366		1,366
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	280		280	268		268
Department of Transportation:									
Highway trust fund	7		7	720		720	754		754
Airport and airway trust fund	2		2	421		421	560		560
Oil spill liability trust fund	(*)		(*)	3		3	39		39
Department of Veterans Affairs:									
National service life insurance fund	1		1	538		538	539		539
United States government life Insurance Fund	(*)		(*)	5		5	6		6
Environmental Protection Agency	(*)		(*)	(*)		(*)	(*)		(*)
National Aeronautics and Space Administration	(*)		(*)	1		1	1		1
Office of Personnel Management:									
Civil service retirement and disability fund	28		28	12,976		12,976	12,447		12,447
Independent agencies:									
Railroad Retirement Board	40		40	338		338	518		518
Other	1		1	8		8	6		6
Other	24		24	62		62	31		31
Total—Interest received by trust funds	130		130	42,270		42,270	40,520		40,520
Rents and royalties on the outer continental shelf lands		266	266		1,428	1,428		1,423	1,423
Sale of major assets									
Total—Undistributed offsetting receipts	2,863	266	3,129	57,809	1,428	59,238	55,800	1,423	57,223
<b>Total outlays</b>	<b>143,930</b>	<b>18,508</b>	<b>125,423</b>	<b>827,728</b>	<b>100,909</b>	<b>726,820</b>	<b>816,818</b>	<b>106,871</b>	<b>709,946</b>
<b>Total on-budget</b>	<b>114,114</b>	<b>13,855</b>	<b>100,259</b>	<b>667,279</b>	<b>75,701</b>	<b>591,578</b>	<b>663,567</b>	<b>82,110</b>	<b>581,458</b>
<b>Total off-budget</b>	<b>29,816</b>	<b>4,653</b>	<b>25,164</b>	<b>160,449</b>	<b>25,208</b>	<b>135,241</b>	<b>153,250</b>	<b>24,762</b>	<b>128,489</b>
<b>Total surplus (+) or deficit</b>			<b>32,315</b>			<b>150,689</b>			<b>182,819</b>
<b>Total on-budget</b>			<b>35,648</b>			<b>171,415</b>			<b>197,500</b>
<b>Total off-budget</b>			<b>+3,333</b>			<b>+20,726</b>			<b>+14,681</b>

**MEMORANDUM**

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	22,792	21,007
Receipts from off-budget federal entities		
Intrabudgetary transactions	101,619	107,637
Governmental receipts	904	902
Total receipts offset against outlays	<u>125,315</u>	<u>129,546</u>

<sup>1</sup>Outlays for Operation and Maintenance, Defense Agencies and proprietary receipts have been increased by \$1 million in July 1993 and by \$15 million in September 1993 to adjust erroneous reporting by the agency.

<sup>2</sup>Outlays have been increased by \$299 million in February 1994 to reflect activity erroneously reported by the Department of the Air Force.

<sup>3</sup>The miscellaneous receipts have been increased by \$19 million, the outlays for the Armed Forces Retirement Home have been increased by \$5 million and the undistributed offsetting receipts have been decreased by \$14 million in September 1993 to reflect governmental receipts previously reported as offsetting collections.

<sup>4</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>5</sup>Includes a reclassification in FY 1993, from a governmental receipt to a proprietary receipt, of \$9 million for the Bureau of Reclamation and in FY 1994 of \$3 million and \$73 million for the Bureau of Reclamation and the U.S. Fish and Wildlife Service, respectively.

<sup>6</sup>This amount is partially estimated and will be adjusted pending further analysis of the accounting data.

<sup>7</sup>The Postal Service accounting is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis utilized by all other Federal agencies, the MTS reflects USPS results through 3/4 and estimates for \$1,945 million through 3/31.

<sup>8</sup>The receipts and outlays in September 1993 have been increased by \$8 million to reflect governmental receipts previously reported as offsetting collections for the Christopher Columbus Fellowship Foundation.

... No Transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1994 and Other Periods**  
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts:</b>						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	16,329	164,380	165,959	4,396,489	4,544,541	4,560,869
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities .....	16,329	164,380	165,959	4,411,489	4,559,541	4,575,869
Plus premium on public debt securities .....	-8	18	-29	1,373	1,398	1,390
Less discount on public debt securities .....	-5,514	-11,502	-452	86,397	80,410	74,896
Total public debt securities net of Premium and discount .....	21,835	175,900	166,382	4,326,466	4,480,531	4,502,366
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C) .....	1	1,599	1,677	24,682	26,281	26,282
Total federal securities .....	21,836	177,499	168,059	4,351,149	4,506,812	4,528,648
Deduct:						
Federal securities held as investments of government accounts (see Schedule D) .....	-10,748	24,938	26,694	1,116,740	1,152,426	1,141,678
Less discount on federal securities held as investments of government accounts .....	-6,073	-12,072	190	12,709	6,709	637
Net federal securities held as investments of government accounts .....	-4,675	37,010	26,503	1,104,032	1,145,716	1,141,042
Total borrowing from the public .....	26,511	140,489	141,556	3,247,117	3,361,095	3,387,606
Accrued interest payable to the public .....	9,729	-1,469	-509	43,819	32,620	42,349
Allocations of special drawing rights .....	65	-28	-368	6,950	6,856	6,921
Deposit funds .....	684	-857	-347	5,975	4,434	5,118
Miscellaneous liability accounts (includes checks Outstanding etc.) .....	-1,191	-972	-1,296	2,928	3,146	1,956
<b>Total liability accounts .....</b>	<b>35,799</b>	<b>137,162</b>	<b>139,035</b>	<b>3,306,788</b>	<b>3,408,151</b>	<b>3,443,950</b>
<b>Asset accounts (deduct)</b>						
Cash and monetary assets: <sup>1</sup>						
U.S. Treasury operating cash:						
Federal Reserve account .....	1,294	-11,108	-17,834	17,289	4,886	6,181
Tax and loan note accounts .....	5,167	3,209	-19,403	35,217	33,259	38,426
Balance .....	6,461	-7,899	-37,238	52,506	38,146	44,607
Special drawing rights:						
Total holdings .....	88	180	-3,324	9,203	9,295	9,383
SDR certificates issued to Federal Reserve banks .....	.....	.....	2,000	-8,018	-8,018	-8,018
Balance .....	88	180	-1,324	1,185	1,277	1,365
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	12,063	31,762	31,762	31,762
Maintenance of value adjustments .....	353	-154	-1,377	5,864	5,357	5,710
Letter of credit issued to IMF .....	50	84	-9,121	-25,514	-25,480	-25,430
Dollar deposits with the IMF .....	-3	-3	-29	-98	-98	-101
Receivable/Payable (-) for interim maintenance of value adjustments .....	-239	104	870	90	433	194
Balance .....	161	31	2,407	12,103	11,974	12,135
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets .....	-2,652	627	-1,770	22,414	25,693	23,040
Total cash and monetary assets .....	4,058	-7,061	-37,925	88,208	77,089	81,147
Net activity, guaranteed loan financing .....	-377	-2,452	-2,224	-6,320	-8,395	-8,772
Net activity, direct loan financing .....	1,014	1,727	940	6,862	7,575	8,589
Miscellaneous asset accounts .....	-1,140	-5,398	-4,420	-636	-4,894	-6,035
<b>Total asset accounts .....</b>	<b>3,554</b>	<b>-13,184</b>	<b>-43,629</b>	<b>88,114</b>	<b>71,376</b>	<b>74,930</b>
<b>Excess of liabilities (+) or assets (-) .....</b>	<b>+32,245</b>	<b>+150,347</b>	<b>+182,664</b>	<b>+3,218,674</b>	<b>+3,336,776</b>	<b>+3,369,020</b>
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	70	342	155	.....	272	342
<b>Total budget and off-budget federal entities (financing of deficit (+) or disposition of Surplus (-)) .....</b>	<b>+32,315</b>	<b>+150,689</b>	<b>+182,819</b>	<b>+3,218,674</b>	<b>+3,337,047</b>	<b>+3,369,362</b>

<sup>1</sup>Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis, deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(\*) Less than \$500,000

Note: Details may not add to totals due to rounding



**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1994 and Other Periods**

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	3,336,477	3,218,965	2,964,066
Adjustments during current fiscal year for changes in composition of unified budget:			
Reclassification of the Disaster Assistance Liquidating Account, FEMA, to a budgetary status .....			(*)
Revisions by federal agencies to the prior budget results .....	299	-291	101
Reclassification of Thrift Savings Plan Clearing Accounts to a non-budgetary status .....			(*)
Reclassification of Deposit in Transit Differences (Suspense) Clearing Accounts to a budgetary status .....			174
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>3,336,776</b>	<b>3,218,674</b>	<b>2,964,341</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal yr .....	32,315	150,689	182,819
Changes in composition of unified budget .....			
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>32,315</b>	<b>150,689</b>	<b>182,819</b>
<b>Total-on-budget (Table 2) .....</b>	<b>35,648</b>	<b>171,415</b>	<b>197,500</b>
<b>Total-off-budget (Table 2) .....</b>	<b>-3,333</b>	<b>-20,726</b>	<b>-14,681</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	-70	-342	-155
<b>Total-transactions not applied to current year's Surplus or deficit .....</b>	<b>-70</b>	<b>-342</b>	<b>-155</b>
<b>Excess of liabilities close of period .....</b>	<b>3,369,020</b>	<b>3,369,020</b>	<b>3,147,005</b>

**Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, March 1994 and Other Periods**

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
Bank insurance fund .....				93	93	93
FSLIC resolution fund .....		-145	-194	943	797	797
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....		(*)	(*)	7	6	6
Department of Housing and Urban Development:						
Federal Housing Administration .....	15	-99	-42	213	99	114
Department of the Interior:						
Bureau of Land Management .....				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol .....	1	8	7	176	183	184
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....				1,261	1,261	1,261
National Archives and Records Administration .....				302	302	302
Tennessee Valley Authority .....	-16	1,836	1,907	21,675	23,526	23,511
<b>Total, agency securities .....</b>	<b>1</b>	<b>1,599</b>	<b>1,677</b>	<b>24,682</b>	<b>26,281</b>	<b>26,282</b>

No Transactions

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1994 and Other Periods**

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund .....		405	.....	.....	405	405
Agency for International Development:						
International Debt Reduction .....		.....	.....	348	348	348
Housing and other credit guaranty programs .....		.....	.....	125	125	125
Overseas Private Investment Corporation .....		8	.....	8	16	16
Department of Agriculture:						
Foreign assistance programs .....		354	37	193	547	547
Commodity Credit Corporation .....	694	-11,340	2,184	24,745	12,711	13,405
Farmers Home Administration:						
Agriculture credit insurance fund .....		-1,285	-28	5,771	4,486	4,486
Self-help housing land development fund .....		1	( * )	1	1	1
Rural housing insurance fund .....	1	2,134	244	2,910	5,044	5,044
Rural Development Administration:						
Rural development insurance fund .....		561	29	1,680	2,241	2,241
Rural development loan fund .....		29	2	5	34	34
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund .....		-113	.....	113	.....	.....
Rural Electrification Administration:						
Rural communication development fund .....		31	.....	25	55	55
Rural electrification and telephone revolving fund .....	5	247	80	8,099	8,341	8,346
Rural Telephone Bank .....	-18	-33	7	802	787	769
Department of Commerce:						
Federal ship financing fund, NOAA .....		.....	-2	.....	.....	.....
Department of Education:						
Guaranteed student loans .....		.....	.....	2,058	2,058	2,058
College housing and academic facilities fund .....		14	.....	154	168	168
College housing loans .....		( * )	.....	460	460	460
Department of Energy:						
Isotope production and distribution fund .....		.....	3	13	13	13
Bonneville power administration fund .....		158	400	2,332	2,490	2,490
Department of Housing and Urban Development:						
Housing programs:						
Housing for the elderly and handicapped .....		-475	185	8,959	8,484	8,484
Public and Indian housing:						
Low-rent public housing .....		25	.....	110	135	135
Department of the Interior:						
Bureau of Reclamation Loans .....		6	2	5	11	11
Bureau of Mines, Helium Fund .....		.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans .....		9	3	17	26	26
Department of Justice:						
Federal prison industries, incorporated .....		.....	.....	20	20	20
Department of State:						
Repatriation loans .....		.....	-1	.....	.....	.....
Department of Transportation:						
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds .....		.....	8	8	8	8
Settlements of railroad litigation .....		.....	.....	-39	-39	-39
Amtrak corridor improvement loans .....		.....	1	2	2	2
Regional rail reorganization program .....		.....	.....	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....		( * )	( * )	( * )	( * )	( * )
Department of the Treasury:						
Federal Financing Bank revolving fund .....	-3,201	-9,225	-18,306	114,329	108,304	105,104
Department of Veterans Affairs:						
Loan guaranty revolving fund .....		1,158	-678	860	2,018	2,018
Guaranty and indemnity fund .....		612	8	83	695	695
Direct loan revolving fund .....		7	( * )	1	8	8
Vocational rehabilitation revolving fund .....		1	( * )	2	2	2
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....		10	2	12	22	22
Small Business Administration:						
Business loan and revolving fund .....		.....	.....	3,203	3,203	3,203

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1994 and Other Periods—Continued**

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing for the Treasury:—Continued</b>						
Other independent agencies:						
Export-Import Bank of the United States .....	.....	811	104	386	1,197	1,197
Federal Emergency Management Agency:						
National insurance development fund .....	.....	125	8	42	167	167
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund .....	9	9	3	76	76	85
Railroad Retirement Board:						
Railroad retirement account .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account .....	264	1,498	1,494	2,690	3,924	4,187
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
<b>Total agency borrowing from the Treasury financed through public debt securities issued .....</b>	<b>−2,247</b>	<b>−14,259</b>	<b>−14,210</b>	<b>183,196</b>	<b>171,184</b>	<b>168,937</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military sales .....	−208	−291	−129	4,083	4,000	3,792
Department of Agriculture:						
Rural Electrification Administration .....	−152	−294	−177	22,252	22,111	21,959
Farmers Home Administration:						
Agriculture credit insurance fund .....	−250	−250	.....	8,908	8,908	8,658
Rural housing insurance fund .....	−160	−160	.....	26,036	26,036	25,876
Rural development insurance fund .....	.....	.....	.....	3,675	3,675	3,675
Department of Defense:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	−49	−48	−96	−145	−145
Department of Education:						
Student Loan Marketing Association .....	−1,760	−4,790	−30	4,790	1,760	.....
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund .....	−2	−2	−4	85	84	83
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....	.....	−54	−52	1,801	1,747	1,747
Community Development Grants .....	( * )	−16	−32	131	116	116
Department of Interior:						
Territorial and international affairs .....	.....	−1	−28	23	22	22
Department of Transportation:						
Federal Railroad Administration .....	( * )	−1	−1	17	16	16
Department of the Treasury:						
Financial Management Service .....	.....	−30	−51	30	.....	.....
General Services Administration:						
Federal buildings fund .....	39	159	502	1,436	1,555	1,595
Small Business Administration:						
Business loan and investment fund .....	−5	−44	−58	670	630	626
Independent agencies:						
Export-Import Bank of the United States .....	−462	−948	−950	5,795	5,309	4,847
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	.....	.....	−5,660	.....	.....	.....
Pennsylvania Avenue Development Corporation .....	5	46	30	150	190	195
Postal Service .....	.....	.....	537	9,732	9,732	9,732
Resolution Trust Corporation .....	−398	−2,890	−11,046	31,688	29,196	28,798
Tennessee Valley Authority .....	.....	−250	−1,110	6,325	6,075	6,075
Washington Metropolitan Transit Authority .....	.....	488	.....	177	665	665
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>−3,353</b>	<b>−9,377</b>	<b>−18,306</b>	<b>129,332</b>	<b>123,307</b>	<b>119,954</b>

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(\*) Less than \$500,000

Note: Details may not add to totals due to rounding



**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1994 and Other Periods**

[\$ millions]

Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	(*)	2	(*)	.....	2	2
Department of Commerce .....	(*)	3	4	10	13	13
Department of Defense—Military:						
Defense cooperation account .....	.....	–4	–1,994	9	5	5
Department of Energy .....	–33	210	158	4,081	4,323	4,290
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities .....	–1	–307	–659	5,214	4,908	4,907
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	.....	–9	2	9	.....	.....
Agency securities .....	.....	–4	.....	20	16	16
Guarantees of mortgage-backed securities:						
Public debt securities .....	60	251	213	3,221	3,412	3,472
Agency securities .....	.....	(*)	(*)	1	1	1
Other .....	–122	–148	5	191	165	43
Department of the Interior:						
Public debt securities .....	77	330	233	2,508	2,761	2,838
Department of Labor .....	–5,370	–11,873	772	16,590	10,087	4,717
Department of Transportation .....	1	40	49	881	920	921
Department of the Treasury .....	–53	–26	1,786	5,773	5,801	5,748
Department of Veterans Affairs:						
Canteen service revolving fund .....	–2	1	–2	38	41	39
Veterans reopened insurance fund .....	–4	8	11	518	530	526
Servicemen's group life insurance fund .....	.....	–109	–50	150	41	41
Independent agencies:						
Export-Import Bank of the United States .....	–501	372	–41	76	949	448
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	396	5,935	–1,148	4,325	9,864	10,260
Savings association insurance fund .....	7	517	422	1,283	1,794	1,801
FSLIC resolution fund						
Public debt securities .....	15	957	–591	828	1,771	1,786
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	–71	–74	71	.....	.....
National Credit Union Administration .....	12	234	315	2,764	2,986	2,998
Postal Service .....	821	1,720	1,446	3,027	3,926	4,747
Tennessee Valley Authority .....	.....	1,297	–622	3,452	4,749	4,749
Other .....	–1	83	55	853	936	935
Other .....	106	76	171	2,715	2,686	2,792
Total public debt securities .....	–4,592	–512	460	58,589	62,669	58,077
Total agency securities .....	.....	–4	(*)	21	17	17
<b>Total Federal funds .....</b>	<b>–4,592</b>	<b>–515</b>	<b>460</b>	<b>58,610</b>	<b>62,686</b>	<b>58,094</b>
<b>Trust funds:</b>						
Legislative Branch:						
Library of Congress .....	(*)	5	2	1	6	6
United States Tax Court .....	.....	(*)	(*)	4	5	5
Other .....	(*)	(*)	(*)	27	27	27
The Judiciary:						
Judicial retirement funds .....	–2	23	12	212	237	235
Department of Agriculture .....	1	180	(*)	5	184	185
Department of Commerce .....	(*)	.....	(*)	.....	(*)	.....
Department of Defense—Military:						
Voluntary separation incentive fund .....	–5	–51	873	844	798	793
Other .....	(*)	4	–11	151	155	155
Department of Defense—Civil:						
Military retirement fund .....	–1,119	10,040	10,106	96,690	107,850	106,730
Other .....	5	13	232	1,213	1,220	1,226

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1994 and Other Periods—Continued**

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust Funds—Continued</b>						
Department of Health and Human Services, except Social Security:						
Federal hospital insurance trust fund:						
Public debt securities .....	-2,231	-1,433	2,393	126,078	126,876	124,645
Federal supplementary medical insurance trust fund .....	-776	142	1,964	23,268	24,186	23,410
Other .....	38	85	53	659	706	744
Department of Health and Human Services, Social Security:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	2,921	22,256	15,601	355,510	374,844	377,765
Federal disability insurance trust fund .....	-375	-2,307	-1,817	10,237	8,304	7,930
Department of the Interior:						
Public debt securities .....	-17	-13	-202	184	188	172
Department of Justice .....	-15	67	97	.....	82	67
Department of Labor:						
Unemployment trust fund .....	-2,793	-5,849	-6,721	36,607	33,551	30,757
Other .....	30	1	-1	53	23	53
Department of State:						
Foreign Service retirement and disability fund .....	-18	266	245	6,662	6,945	6,927
Other .....	.....	12	12	38	50	50
Department of Transportation:						
Highway trust fund .....	-214	-1,572	1,316	22,004	20,647	20,432
Airport and airway trust fund .....	-78	-329	-2,139	12,672	12,420	12,343
Other .....	-23	-86	118	1,675	1,612	1,589
Department of the Treasury .....	-15	28	25	209	253	238
Department of Veterans Affairs:						
General post fund, national homes .....	.....	(*)	5	39	38	38
National service life insurance:						
Public debt securities .....	-86	106	222	11,666	11,858	11,772
United States government life Insurance Fund .....	-1	-4	-4	125	122	121
Veterans special life insurance fund .....	-10	19	28	1,462	1,490	1,480
Environmental Protection Agency .....	50	354	409	5,477	5,781	5,831
National Aeronautics and Space Administration .....	(*)	(*)	(*)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	-1,535	2,453	2,388	311,705	315,694	314,158
Employees health benefits fund .....	114	449	325	6,794	7,129	7,243
Employees life insurance fund .....	19	566	532	13,688	14,236	14,255
Retired employees health benefits fund .....	(*)	(*)	(*)	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund .....	.....	1	1	52	53	53
Japan-United States Friendship Commission .....	(*)	(*)	(*)	17	17	17
Railroad Retirement Board .....	-9	-63	167	11,961	11,907	11,898
Other .....	-11	92	(*)	125	227	216
Total public debt securities .....	-6,156	25,453	26,233	1,058,131	1,089,740	1,083,584
Total trust funds .....	-6,156	25,453	26,233	1,058,131	1,089,740	1,083,584
<b>Grand total .....</b>	<b>-10,748</b>	<b>24,938</b>	<b>26,694</b>	<b>1,116,740</b>	<b>1,152,426</b>	<b>1,141,678</b>

... No Transactions  
 (\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.  
 Note: Details may not add to totals due to rounding.

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1994**  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts:</b>														
Individual income taxes .....	37,680	37,634	54,183	74,167	28,107	29,917							261,687	246,813
Corporation income taxes .....	2,158	2,208	28,239	3,916	1,594	15,574							53,689	43,252
Social insurance taxes and contributions:														
Employment taxes and contributions .....	29,440	31,525	33,273	35,831	32,957	35,976							199,003	182,464
Unemployment insurance .....	1,046	2,773	259	794	2,664	522							8,058	6,892
Other retirement contributions .....	343	385	423	358	367	459							2,334	2,376
Excise taxes .....	3,597	4,808	4,695	4,011	3,249	5,285							25,645	22,929
Estate and gift taxes .....	990	1,305	1,179	1,105	1,093	1,211							6,883	5,627
Customs duties .....	1,708	1,688	1,584	1,526	1,419	1,745							9,670	8,963
Miscellaneous receipts .....	1,706	781	1,575	1,258	1,424	2,418							9,162	7,811
<b>Total—Receipts this year .....</b>	<b>78,668</b>	<b>83,107</b>	<b>125,408</b>	<b>122,966</b>	<b>72,874</b>	<b>93,108</b>							<b>576,131</b>	<b>.....</b>
(On-budget) .....	55,864	58,700	99,714	94,395	46,880	64,611							420,164	.....
(Off-budget) .....	22,804	24,407	25,694	28,571	25,995	28,497							155,967	.....
<b>Total—Receipts prior year .....</b>	<b>76,829</b>	<b>74,629</b>	<b>113,686</b>	<b>112,716</b>	<b>65,979</b>	<b>83,288</b>							<b>.....</b>	<b>527,127</b>
(On budget) .....	55,052	51,215	89,590	90,127	40,879	57,094							.....	383,958
(Off budget) .....	21,776	23,414	24,096	22,589	25,100	26,194							.....	143,170
<b>Outlays</b>														
Legislative Branch .....	378	206	204	212	202	198							1,399	1,220
The Judiciary .....	158	219	190	179	177	386							1,309	1,056
Executive Office of the President .....	20	18	16	20	14	14							101	101
Funds Appropriated to the President:														
International Security Assistance .....	3,312	408	370	337	468	130							5,025	5,409
International Development Assistance .....	548	340	237	179	55	288							1,647	1,635
Other .....	133	348	17	156	5	-426							234	939
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	900	2,263	2,614	974	1,369	1,130							9,250	13,578
Other .....	3,993	4,886	3,794	3,815	3,373	4,264							24,124	22,810
Department of Commerce .....	264	277	282	244	245	261							1,574	1,330
Department of Defense:														
Military:														
Military personnel .....	6,634	5,357	8,626	2,944	5,835	5,959							35,357	38,174
Operation and maintenance .....	6,413	7,049	6,953	8,668	6,156	8,169							43,408	43,729
Procurement .....	5,131	5,132	5,746	4,043	5,600	6,361							32,013	34,942
Research, development, test, and evaluation .....	2,987	2,875	2,949	2,678	2,252	3,292							17,032	18,075
Military construction .....	404	388	390	415	344	372							2,313	2,303
Family housing .....	226	208	241	273	265	303							1,516	1,523
Revolving and management funds .....	1,568	816	275	-892	542	-1,153							1,156	2,044
Other .....	-217	-28	572	-12	-52	69							333	-609
<b>Total Military .....</b>	<b>23,147</b>	<b>21,796</b>	<b>25,752</b>	<b>18,117</b>	<b>20,943</b>	<b>23,372</b>							<b>133,127</b>	<b>140,182</b>
Civil .....	2,550	2,515	2,550	2,509	2,459	2,471							15,053	14,838
Department of Education .....	1,805	3,356	2,535	1,102	1,202	1,004							11,005	16,457
Department of Energy .....	1,710	1,723	1,492	1,269	1,221	1,561							8,977	8,242
Department of Health and Human Services, except Social Security:														
Public Health Service .....	1,467	1,700	1,633	1,178	1,694	2,197							9,869	9,014
Health Care Financing Administration:														
Grants to States for Medicaid .....	7,394	6,626	7,088	6,097	6,202	7,220							40,626	36,383
Federal hospital ins. trust fund .....	7,432	8,006	9,319	7,193	8,196	10,069							50,215	44,105
Federal supp. med. ins. trust fund .....	4,650	4,838	5,846	4,170	4,213	5,293							29,009	25,846
Other .....	3,783	3,801	3,782	2,968	2,926	3,605							20,866	22,582
Social Security Administration .....	2,970	2,061	3,892	1,760	2,087	2,110							14,880	14,507
Administration for children and families .....	2,797	2,723	2,828	2,771	2,864	2,159							16,142	14,373
Other .....	-5,060	-5,060	-5,094	-4,429	-4,525	-5,153							-29,321	-29,743
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund .....	22,546	22,554	22,927	23,097	23,250	23,297							137,671	131,779
Federal disability ins. trust fund .....	2,992	2,998	2,991	3,054	3,077	3,212							18,324	16,740
Other .....	-977	-7	-17	-1,559	-10	-13							-2,583	-3,090
Department of Housing and Urban Development .....	2,645	2,415	2,309	1,564	1,886	2,278							13,096	12,405



**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1994—Continued**  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of the Interior .....	527	600	507	675	499	631							3,437	3,156
Department of Justice .....	749	905	773	822	734	1,023							5,007	5,328
Department of Labor:														
Unemployment trust fund .....	2,710	2,762	3,146	3,044	3,080	3,183							17,925	20,724
Other .....	652	61	673	463	444	26							2,319	1,758
Department of State .....	843	586	478	407	360	417							3,092	2,816
Department of Transportation:														
Highway trust fund .....	1,774	1,601	1,516	1,244	1,271	1,135							8,540	7,363
Other .....	1,377	1,651	2,224	1,255	1,541	1,791							9,839	8,845
Department of the Treasury:														
Interest on the public debt .....	17,638	22,260	52,712	17,899	16,208	18,122							144,839	145,044
Other .....	-102	75	983	590	4,931	2,844							9,322	6,392
Department of Veterans Affairs:														
Compensation and pensions .....	1,400	1,406	2,748	61	1,434	1,463							8,512	8,341
National service life .....	66	57	75	68	57	122							444	326
United States government life .....	2	1	2	1	1	2							9	9
Other .....	1,338	1,705	1,613	2,001	1,618	1,179							9,453	9,536
Environmental Protection Agency .....	430	506	458	456	430	543							2,823	2,861
General Services Administration .....	239	-489	384	-658	344	231							51	610
National Aeronautics and Space Administration .....	1,079	1,214	1,191	1,015	1,029	1,275							6,804	7,124
Office of Personnel Management .....	3,335	2,879	3,079	3,249	3,098	3,207							18,848	18,058
Small Business Administration .....	14	146	49	-7	27	64							293	445
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund .....	52	-182	-1,322	-452	-3,558	-379							-5,841	-4,464
Savings association insurance fund .....	-5	4	8	-25	-492	-7							-517	-422
FSLIC resolution fund .....	(" ")	8	-140	-93	-253	-15							-493	1,082
Postal Service:														
Public enterprise funds (off-budget) .....	-509	-237	146	194	184	-746							-968	-966
Payment to the Postal Service fund .....	61			23									85	100
Resolution Trust Corporation .....	7	-1,169	2,471	-74	-678	-439							118	-9,754
Tennessee Valley Authority .....	106	168	101	212	32	-18							600	1,044
Other independent agencies .....	1,705	2,048	991	1,402	1,780	1,973							9,899	9,116
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,572	-2,449	-2,592	-2,601	-2,592	-2,733							-15,539	-15,280
Interest received by trust funds .....	-359	-5,173	-36,027	-122	-458	-130							-42,270	-40,520
Rents and royalties on outer continental shelf lands .....	-21	-461	-145	-313	-223	-266							-1,428	-1,423
Other .....	(" ")	(" ")	(" ")	(" ")									(" ")	(" ")
<b>Totals this year:</b>														
<b>Total outlays .....</b>	<b>124,090</b>	<b>121,488</b>	<b>133,660</b>	<b>107,718</b>	<b>114,440</b>	<b>125,423</b>							<b>726,820</b>	<b>.....</b>
(On-budget) .....	100,567	96,724	121,977	83,526	88,523	100,259							591,578	.....
(Off-budget) .....	23,523	24,764	11,683	24,192	25,917	25,164							135,241	.....
<b>Total-surplus (+) or deficit (-) .....</b>	<b>-45,422</b>	<b>-38,381</b>	<b>-8,252</b>	<b>+15,248</b>	<b>-41,566</b>	<b>-32,315</b>							<b>-150,689</b>	<b>.....</b>
(On-budget) .....	-44,704	-38,024	-22,263	+10,869	-41,644	-35,648							-171,415	.....
(Off-budget) .....	-719	-357	+14,012	+4,379	+77	+3,333							+20,726	.....
<b>Total borrowing from the public .....</b>	<b>4,255</b>	<b>71,028</b>	<b>13,995</b>	<b>-6,933</b>	<b>31,633</b>	<b>26,511</b>							<b>140,489</b>	<b>141,556</b>
<b>Total-outlays prior year .....</b>	<b>125,620</b>	<b>107,355</b>	<b>152,633</b>	<b>82,899</b>	<b>114,176</b>	<b>127,263</b>							<b>.....</b>	<b>709,946</b>
(On-budget) .....	103,780	83,436	116,572	84,925	89,720	103,025							.....	581,458
(Off-budget) .....	21,841	23,919	36,061	-2,025	24,456	24,237							.....	128,489
<b>Total-surplus (+) or deficit (-) prior year .....</b>	<b>-48,792</b>	<b>-32,726</b>	<b>-38,947</b>	<b>+29,817</b>	<b>-48,197</b>	<b>-43,974</b>							<b>.....</b>	<b>-182,819</b>
(On-budget) .....	-48,727	-32,221	-26,982	+5,202	-48,842	-45,931							.....	-197,500
(Off-budget) .....	-65	-505	-11,965	+24,614	+644	+1,957							...	+14,681

. No transactions

(" ") Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 1994

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport .....	432	503	-70	2,779	3,110	-331	12,672	12,420	12,343
Black lung disability .....	55	53	2	314	301	13	.....	.....	.....
Federal disability insurance .....	2,809	3,212	-403	15,923	18,324	-2,401	10,237	8,304	7,930
Federal employees life and health .....	.....	-141	141	.....	-803	803	20,484	21,366	21,499
Federal employees retirement .....	1,479	3,035	-1,555	20,821	18,029	2,792	318,583	322,881	321,325
Federal hospital insurance .....	7,993	10,069	-2,076	48,492	50,215	-1,723	126,078	126,876	124,645
Federal old-age and survivors insurance .....	26,287	23,297	2,990	159,830	137,671	22,159	355,510	374,844	377,765
Federal supplementary medical insurance .....	4,464	5,293	-829	29,489	29,009	479	23,268	24,186	23,410
Highways .....	1,299	1,612	-313	9,073	10,566	-1,493	22,004	20,647	20,432
Military advances .....	1,633	1,291	342	6,560	6,749	-189	.....	.....	.....
Railroad retirement .....	373	655	-282	2,439	3,887	-1,448	11,961	11,907	11,898
Military retirement .....	985	2,197	-1,212	23,247	13,175	10,072	96,690	107,850	106,730
Unemployment .....	690	3,183	-2,494	12,243	17,925	-5,682	36,607	33,551	30,757
Veterans life insurance .....	44	165	-122	740	619	121	13,253	13,471	13,374
All other trust .....	639	581	58	2,664	2,027	637	10,784	11,437	11,475
Total trust fund receipts and outlays and investments held from Table 6-D .....	49,181	55,005	-5,823	334,614	310,805	23,809	1,058,131	1,089,740	1,083,584
Less: Interfund transactions .....	6,822	6,822	.....	96,818	96,818	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5 .....	42,359	48,182	-5,823	237,796	213,987	23,809			
Total Federal fund receipts and outlays .....	54,088	80,580	-26,492	354,379	528,876	-174,498			
Less: Interfund transactions .....	46	46	.....	121	121	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5 .....	54,042	80,534	-26,492	354,257	528,755	-174,498			
Less: offsetting proprietary receipts .....	3,294	3,294	.....	15,922	15,922	.....			
Net budget receipts & outlays .....	93,108	125,423	-32,315	576,131	726,820	-150,689			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1994 and Other Periods**

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	29,917	261,687	246,813
Corporation income taxes .....	15,574	53,689	43,252
Social insurance taxes and contributions:			
Employment taxes and contributions .....	35,976	199,003	182,464
Unemployment insurance .....	522	8,058	6,892
Other retirement contributions .....	459	2,334	2,376
Excise taxes .....	5,285	25,645	22,929
Estate and gift taxes .....	1,211	6,883	5,627
Customs .....	1,745	9,670	8,963
Miscellaneous .....	2,418	9,162	7,811
<b>Total .....</b>	<b>93,108</b>	<b>576,131</b>	<b>527,127</b>
<b>NET OUTLAYS</b>			
National defense .....	24,476	139,726	146,067
International affairs .....	696	9,991	10,915
General science, space, and technology .....	1,685	8,691	8,417
Energy .....	510	2,454	2,635
Natural resources and environment .....	1,631	10,714	10,889
Agriculture .....	1,439	11,131	14,451
Commerce and housing credit .....	-1,260	-6,850	-13,289
Transportation .....	2,845	18,213	16,703
Community and Regional Development .....	1,276	5,224	4,548
Education, training, employment and social services .....	2,285	20,776	25,427
Health .....	10,014	52,805	47,892
Medicare .....	13,843	70,622	62,608
Income security .....	20,549	113,096	108,895
Social Security .....	26,507	155,994	148,511
Veterans benefits and services .....	2,793	18,565	18,348
Administration of justice .....	1,760	7,634	7,209
General government .....	779	5,897	7,105
Interest .....	16,594	99,104	99,318
Undistributed offsetting receipts .....	-2,999	-16,968	-16,703
<b>Total .....</b>	<b>125,423</b>	<b>726,820</b>	<b>709,946</b>

Note: Details may not add to totals due to rounding.



# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 \_\_\_\_* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 \_\_\_\_*
- The United States Budget in Brief, FY 19 \_\_\_\_*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

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